



Circular

National Council on Compensation Insurance

State Relations—Regulatory Services

NOVEMBER 13, 2020

FL-2020-10

LOSS COSTS OR RATE FILING APPROVAL

Florida—Approval of Voluntary Rates and Rating Values to Be Effective January 1, 2021

ACTION NEEDED

Please review this circular, which contains approved voluntary rates and rating values for Florida. These will become effective January 1, 2021, for new and renewal policies.

For information regarding company action in response to an NCCI filing, please refer to the *Filing Guide for Rates and Forms*.

BACKGROUND

This approval circular is a supplement to Filing Circular FL-2020-03.

NCCI recently submitted a voluntary rates, rating values, and retrospective rating plan parameters filing to the Florida Office of Insurance Regulation (OIR) with a proposed effective date of January 1, 2021, for new and renewal policies.

NCCI's original filing proposed an overall average voluntary rate level decrease of 5.7% for the industrial classifications. The OIR issued a rate order that disapproved NCCI's filing on October 30, 2020. In that order, the OIR notified NCCI that NCCI's January 1, 2021 rate filing would be approved, provided the filing was amended to comply with the changes identified by the OIR.

NCCI submitted an amended filing on November 4, 2020, reflecting an overall average voluntary rate level decrease of 6.6%. The OIR approved the amended filing on November 12, 2020.

It should also be noted that in accordance with Section 627.1615, Florida Statutes, "Insurers shall not refuse to provide workers' compensation coverage on the basis of the applicant's premium volume."

IMPACT

This approval reflects an overall average voluntary rate level decrease of 6.6% for the industrial classifications and an overall average rate level decrease of 7.0% for the federal classifications. These approved values are effective January 1, 2021, for new and renewal policies.

NCCI ACTION

Revised manual pages will be mailed shortly to subscribers of NCCI's *Basic Manual*, *Experience Rating Plan Manual*, and *Retrospective Rating Plan Manual*. If you would like to subscribe to any of our manuals, please contact our Customer Service Center at 800-NCCI-123 (800-622-4123).

We will post this approval circular on ncci.com.

PERSON TO CONTACT

If you have any questions, please contact:

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Florida

Voluntary Market Rates and
Rating Values Filing

Proposed Effective January 1, 2021

Approval Supplement



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November 4, 2020

The Honorable David Altmaier, Commissioner
Office of Insurance Regulation
Property & Casualty Product Review
200 East Gaines Street
Tallahassee, FL 32399-0330

Re: **Revised Florida Workers Compensation Voluntary Rates and Rating Values
Effective January 1, 2021**

Dear Commissioner Altmaier:

In accordance with the applicable statutes and regulations of the state of Florida, we are filing for your consideration and approval revised workers compensation rates and rating values for the Florida voluntary market to become effective January 1, 2021. This filing amends and replaces the filing submitted on August 27, 2020.

This submission proposes an overall average voluntary rate level decrease of 6.6% for the industrial classifications and an overall average rate level decrease of 7.0% for the federal classifications. The components of the proposed changes are listed on the enclosed summary.

This filing is made exclusively on behalf of the companies that have given valid consideration for the express purpose of fulfilling regulatory rate or pure premium filing requirements and other private use of this information.

Please contact me if you have any questions or need any further information.

Sincerely,

A handwritten signature in black ink that reads "Dawn Ingham". The signature is fluid and cursive, written in a professional style.

Dawn Ingham
State Relations Executive



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Florida

Workers Compensation Rate Filing – January 1, 2021

Actuarial Certification

I, Jay Rosen, am a Practice Leader and Senior Actuary for the National Council on Compensation Insurance, Inc. I am a Fellow of the Casualty Actuarial Society and a member of the American Academy of Actuaries, and I meet the Qualification Standards of the American Academy of Actuaries to provide the actuarial report contained herein.

The information contained in this report has been prepared under my direction in accordance with applicable Actuarial Standards of Practice as promulgated by the Actuarial Standards Board. The Actuarial Standards Board is vested by the U.S.-based actuarial organizations with the responsibility for promulgating Actuarial Standards of Practice for actuaries providing professional services in the United States. Each of these organizations requires its members, through its Code of Professional Conduct, to observe the Actuarial Standards of Practice when practicing in the United States.

A handwritten signature in black ink that reads "Jay Rosen".

Jay Rosen, FCAS, MAAA
Practice Leader and Senior Actuary
Actuarial and Economic Services



Florida

Workers Compensation Rate Filing – January 1, 2021

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Florida

Workers Compensation Rate Filing – January 1, 2021

Explanatory Memorandum

The Florida Office of Insurance Regulation (OIR) issued a rate order on October 30, 2020 notifying NCCI that its January 1, 2021 workers compensation rate filing will be approved provided the filing is amended to comply with the changes identified by the OIR in that order. The purpose of this amended filing is to comply with the OIR's rate order.

In accordance with the OIR's rate order, this amended filing reflects an overall average rate level decrease of 6.6% for the industrial classifications and an overall average rate level decrease of 7.0% for the federal classifications.

The removal of large deductible business from the determination of the overall average rate level change accounts for the difference between the overall average rate level changes included in the OIR's rate order and in NCCI's original filing dated August 27, 2020.

The rates in this amended filing were recalculated to achieve an overall average voluntary rate level decrease of 6.6% for the industrial classifications.



Florida

Workers Compensation Rate Filing – January 1, 2021

Summary of Proposed Changes

Voluntary Rate Filing Components

Change in Experience, Trend and Benefits	-9.8%
Change in Production and General Expenses	+0.3%
Change in Taxes and Assessments	0.0%
Change in the Profit and Contingency Provision	+2.5%
<u>Change in Loss-Based Expenses</u>	<u>+0.7%</u>
Proposed Overall Average Voluntary Premium and Rate Level Change	-6.6%

Average Voluntary Rate Level Changes by Industry Group

Manufacturing	-7.0%
Contracting	-8.8%
Office and Clerical	-5.1%
Goods and Services	-5.6%
Miscellaneous	-6.0%

For the federal classifications, NCCI has proposed an overall average workers compensation voluntary premium and rate level change of -7.0% to become effective January 1, 2021.



Florida

Workers Compensation Rate Filing – January 1, 2021

Summary of Proposed Changes

Basic Manual Pages	<u>Current</u>	<u>Proposed</u>
X Footnotes	Incl.	Not Incl.

Miscellaneous Values	<u>Current</u>	<u>Proposed</u>
USL&HW Percentage	58%	58%
Basis of premium applicable in accordance with the footnote instructions for Code 7370:		
Employee operated vehicle	\$73,200	\$75,700
Leased or rented vehicle	\$48,800	\$50,500
Premium Determination for Partners and Sole Proprietors	\$48,800	\$50,500
Maximum Weekly Payroll – Executive Officers, 9178/9179	\$2,800	\$2,900
Minimum Weekly Payroll – Executive Officers in Construction	\$450	\$500
Minimum Weekly Payroll – all other Executive Officers	\$950	\$950

The deductible premium reduction percentages were updated

Experience Rating Values	<u>Current</u>	<u>Proposed</u>
G	10.25	10.85
State Per Claim Accident Limitation	\$256,500	\$271,000
State Multiple Claim Accident Limitation	\$513,000	\$542,000
USL&HW Per Claim Accident Limitation	\$875,500	\$665,000
USL&HW Multiple Claim Accident Limitation	\$1,751,000	\$1,330,000
Primary/Excess Loss Split Point	\$17,500	\$18,000
USL&HW Act - Expected Loss Factor - Non-F Classes	1.50	1.50

ELRs and D-ratios were updated on the Manual Pages



Florida

Workers Compensation Rate Filing – January 1, 2021

Summary of Proposed Changes

Retrospective Rating Values

Changes to the retrospective rating values consist of:

- Excess Loss Factors
- Excess Loss and Allocated Expense Factors
- Retrospective Premium Development Factors
- Tables of average cost per case by hazard group

	<u>Current</u>	<u>Proposed</u>
CW Expected Loss Ratio	0.615	0.606
CW Expected Loss and Allocated Expense Ratio	0.683	0.673
FL Expected Loss Ratio	0.619	0.598
FL Expected Loss and Allocated Expense Ratio	0.698	0.674
Type A	2019-01	2020-01
Type B	2019-01	2020-01
Type FL-A	2019-01	2020-01
Type FL-B	2019-01	2020-01
Tax Multipliers		
State (other than F-Classes)	1.025	1.025
F-Classes	1.057	1.052

Disease Loadings

The disease loadings were updated to reflect the rate level change corresponding to the traumatic rate for the respective class code



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EXHIBIT I - STANDARD COVERAGE

Determination of Indicated Rate Level Change

Section A - Policy Year 2018 Experience

Premium:

(1) Standard Earned Premium Developed to Ultimate (Appendix A-II)	\$3,061,344,283
(2) Premium On-level Factor (Appendix A-I)	0.491
(3) Pure Premium Available for Benefit Costs = (1) x (2)	\$1,503,120,043

Indemnity Benefit Cost:

(4) Indemnity Losses Developed to Ultimate (Appendix A-II)	\$505,383,488
(5) Indemnity Loss On-level Factor (Appendix A-I)	1.000
(6) Adjusted Indemnity Losses = (4) x (5)	\$505,383,488
(7) Adjusted Indemnity Cost Ratio excluding Trend and Benefits = (6) / (3)	0.336
(8) Factor to Reflect Indemnity Trend (Appendix A-III)	0.899
(9) Projected Indemnity Cost Ratio = (7) x (8)	0.302
(10) Factor to Reflect Proposed Changes in Indemnity Benefits	1.000
(11) Projected Indemnity Cost Ratio including Benefit Changes = (9) x (10)	0.302

Medical Benefit Cost:

(12) Medical Losses Developed to Ultimate (Appendix A-II)	\$1,014,825,992
(13) Medical Loss On-level Factor (Appendix A-I)	1.000
(14) Adjusted Medical Losses = (12) x (13)	\$1,014,825,992
(15) Adjusted Medical Cost Ratio excluding Trend and Benefits = (14) / (3)	0.675
(16) Factor to Reflect Medical Trend (Appendix A-III)	0.899
(17) Projected Medical Cost Ratio = (15) x (16)	0.607
(18) Factor to Reflect Proposed Changes in Medical Benefits	1.000
(19) Projected Medical Cost Ratio including Benefit Changes = (17) x (18)	0.607

Total Benefit Cost:

(20) Indicated Change Based on Experience, Trend and Benefits = (11) + (19)	0.909
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EXHIBIT I - STANDARD COVERAGE

Determination of Indicated Rate Level Change

Section B - Policy Year 2017 Experience

Premium:

(1) Standard Earned Premium Developed to Ultimate (Appendix A-II)	\$3,173,789,399
(2) Premium On-level Factor (Appendix A-I)	0.441
(3) Pure Premium Available for Benefit Costs = (1) x (2)	\$1,399,641,125

Indemnity Benefit Cost:

(4) Indemnity Losses Developed to Ultimate (Appendix A-II)	\$482,294,514
(5) Indemnity Loss On-level Factor (Appendix A-I)	1.000
(6) Adjusted Indemnity Losses = (4) x (5)	\$482,294,514
(7) Adjusted Indemnity Cost Ratio excluding Trend and Benefits = (6) / (3)	0.345
(8) Factor to Reflect Indemnity Trend (Appendix A-III)	0.867
(9) Projected Indemnity Cost Ratio = (7) x (8)	0.299
(10) Factor to Reflect Proposed Changes in Indemnity Benefits	1.000
(11) Projected Indemnity Cost Ratio including Benefit Changes = (9) x (10)	0.299

Medical Benefit Cost:

(12) Medical Losses Developed to Ultimate (Appendix A-II)	\$960,480,810
(13) Medical Loss On-level Factor (Appendix A-I)	1.000
(14) Adjusted Medical Losses = (12) x (13)	\$960,480,810
(15) Adjusted Medical Cost Ratio excluding Trend and Benefits = (14) / (3)	0.686
(16) Factor to Reflect Medical Trend (Appendix A-III)	0.867
(17) Projected Medical Cost Ratio = (15) x (16)	0.595
(18) Factor to Reflect Proposed Changes in Medical Benefits	1.000
(19) Projected Medical Cost Ratio including Benefit Changes = (17) x (18)	0.595

Total Benefit Cost:

(20) Indicated Change Based on Experience, Trend and Benefits = (11) + (19)	0.894
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EXHIBIT I

Determination of Indicated Rate Level Change

Section C - Indicated Change Based on Experience, Trend, and Benefits

(1) Policy Year 2018 Indicated Change Based on Experience, Trend, and Benefits - Standard Coverage	0.909
(2) Policy Year 2017 Indicated Change Based on Experience, Trend, and Benefits - Standard Coverage	0.894
(3) Indicated Change Based on Experience, Trend, and Benefits = $[(1)+(2)] / 2$	0.902

Section D - Application of the Change in Production and General Expenses

(1) Indicated Rate Level Change	0.902
(2) Effect of the Change in Production and General Expenses (Exhibit II)	1.003
(3) Indicated Change Modified to Reflect the Change in Production and General Expenses = (1) x (2)	0.905

Section E - Application of the Change in Taxes and Assessments

(1) Indicated Rate Level Change	0.905
(2) Effect of the Change in Taxes and Assessments (Exhibit II)	1.000
(3) Indicated Change Modified to Reflect the Change in Taxes and Assessments = (1) x (2)	0.905

Section F - Application of the Change in the Profit and Contingency Provision

(1) Indicated Rate Level Change	0.905
(2) Effect of the Change in the Profit and Contingency Provision (Exhibit II)	1.025
(3) Indicated Change Modified to Reflect the Change in the Profit and Contingency Provision = (1) x (2)	0.928

Section G - Application of the Change in Loss-based Expenses

(1) Indicated Rate Level Change	0.928
(2) Effect of the Change in Loss-based Expenses (Exhibit II)	1.007
(3) Indicated Change Modified to Reflect the Change in Loss-based Expenses = (1) x (2)	0.934



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EXHIBIT I

Determination of Indicated Rate Level Change

Section H - Distribution of Overall Rate Level Change to Industry Groups

Industry Group Differentials (Appendix A-IV):

Manufacturing	0.996
Contracting	0.976
Office & Clerical	1.016
Goods & Services	1.011
Miscellaneous	1.006

Applying these industry group differentials to the final overall rate level change produces the changes in rate level proposed for each group as shown:

Industry Group	(1) Final Overall Rate Level Change	(2) Industry Group Differential	(3) = (1) x (2) Final Rate Level Change by Industry Group	
Manufacturing	0.934	0.996	0.930	(-7.0%)
Contracting	0.934	0.976	0.912	(-8.8%)
Office & Clerical	0.934	1.016	0.949	(-5.1%)
Goods & Services	0.934	1.011	0.944	(-5.6%)
Miscellaneous	0.934	1.006	0.940	(-6.0%)
Overall	0.934	1.000	0.934	(-6.6%)



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EXHIBIT II

Section A - Comparison of Proposed and Current Expense Provisions

Overhead expense provisions are itemized below. These figures are expressed as percentages of standard premium (excluding expense constant) and are indicative of the expenses of the first \$10,000 of policy premium. Taken together these allowances represent that portion of the standard premium dollar necessary to operate the benefit system. The complementary portion corresponds to the portion of the premium dollar available to finance benefits, loss adjustment expenses and loss-based assessments, if applicable. It is referred to as the "target cost ratio."

	Expense Provisions Underlying <u>Current Rates</u>	Expense Provisions Underlying <u>Proposed Rates</u>
(1) Expense Constant	\$160	\$160
(2) Production Expense	18.5%	18.3%
(3) General Expense	5.1%	5.5%
(4) Taxes, Licenses and Fees (other than Federal Income Tax)		
Premium Tax	0.96%	0.96%
Miscellaneous	0.30%	0.30%
WC Administration Trust Fund	0.79%	0.79%
<u>Special Disability Trust Fund</u>	<u>0.40%</u>	<u>0.40%</u>
Total	2.45%	2.45%
(5) Profit and Contingency Provision	-0.8%	1.0%
(6) Total Overhead Provisions (2)+(3)+(4)+(5)	25.3%	27.3%
(7) Target Cost Ratio [100% - (6)]	74.7%	72.7%
(8) Loss Adjustment Expense	20.7%	21.6%
(9) Loss-Based Assessment	0.0%	0.0%
(10) Permissible Loss Ratio (7) / [1+(8)+(9)]	61.9%	59.8%



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EXHIBIT II

Section B - Calculation of Change in Expense Provisions

	A	B	C	D
	Current Expenses	Col. A with Proposed Prod & Gen Exp	Col. B with Proposed Taxes	Col. C with Proposed Profit and Contingency
(1) Production Expense	18.5%	18.3%	18.3%	18.3%
(2) General Expense	5.1%	5.5%	5.5%	5.5%
(3) Taxes	2.45%	2.45%	2.45%	2.45%
(4) Profit and Contingency Provision	<u>-0.8%</u>	<u>-0.8%</u>	<u>-0.8%</u>	<u>1.0%</u>
(5) Total Provisions (1)+(2)+(3)+(4)	25.3%	25.5%	25.5%	27.3%
(6) TCR (100%-(5))	74.7%	74.5%	74.5%	72.7%
(7) Loss-Based Expenses	20.7%	21.6%	21.6%	21.6%
(8) Change in Production and General Expense (6A) / (6B)			1.003	+0.3%
(9) Change in Taxes and Assessments (6B) / (6C)			1.000	0.0%
(10) Change in Profit and Contingency Provision (6C) / (6D)			1.025	+2.5%
(11) Change in Loss-Based Expenses [1.0 + (7B)]/[1.0 + (7A)]			1.007	+0.7%



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EXHIBIT II

Section C - Countrywide Expense Program

NCCI annually reviews expense provisions underlying workers compensation rates. This review procedure is based on countrywide expense data. Since a significant portion of workers compensation insurance is interstate business, it is not practical to allocate expenses (especially general, other acquisition, and adjusting and other loss adjustment expenses) to particular states.

The NCCI expense program is designed to ensure equity among employers through a percentage provision in manual rates, a schedule of premium discounts for risks with standard premium in excess of \$10,000, and the application of an expense constant.

The majority of expenses incurred in workers compensation vary directly by layer of premium and are accordingly termed variable expenses. An equitable apportionment of variable expense is achieved through the application of premium discounts. As the premium for a policy increases, some expenses incurred in handling the insurance coverage become proportionately less in terms of premium. A fair expense program must, therefore, provide that the larger premium policies be charged a lower percentage of premium for these expenses than the smaller policies.

Other expenses such as issuing, recording and auditing are common to all policies regardless of size. These common expenses are called fixed expenses and are addressed by incorporating an expense constant in the program.



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EXHIBIT II

Section D - Derivation of General Expense Provisions

The data below (amounts in thousands) illustrates that the combination of a 5.5% general expense provision in the manual rates, a \$160 expense constant, and the premium discount schedule generates general expense premium dollars that are consistent with historical actual general expenses as reported in the Insurance Expense Exhibit. All figures below obtained from the Insurance Expense Exhibit (IEE) include data for stock and mutual companies.

	<u>2017</u>	<u>2018</u>	<u>2019</u>
(1) Direct Earned Premium <i>(NAIC Insurance Expense Exhibit Data)</i>	49,874,309	50,055,106	48,753,225
(1a) Effect of Premium Discounts	0.9281	0.9283	0.9286
(1b) Effect of Schedule Rating	0.9500	0.9519	0.9541
(1c) Effect of Carrier Deviations	1.0231	1.0361	1.0578
(1d) Effect of Deductibles	0.7334	0.7370	0.7407
(1e) Expense Constant Offset	0.9918	0.9913	0.9913
(2) Gross Adjusted Premium <i>(STD Premium @ NCCI Level Excl. Expense Constant)</i> <i>{(1) / [(1a) x (1b) x (1c) x (1d)]} x (1e)</i>	74,769,354	73,536,787	69,620,954
(3) Direct General Expenses Incurred <i>(NAIC Insurance Expense Exhibit Data)</i>	3,200,452	3,291,102	3,448,309
(3a) Proportion of Expense Constant Attributable to General Expenses	0.4063	0.4063	0.4063
(4) General Expenses Incurred <i>(Excluding Expense Constant Revenue)</i> <i>(3) - (2) x [1-(1e)]/(1e) x (3a)</i>	2,949,286	3,028,882	3,200,052
(5) Ratio of General Expense to Premium <i>(Excluding Expense Constant Revenue)</i> <i>(4)/(2)</i>	3.94%	4.12%	4.60%
(6) General Expense Gradations <i>(General Expenses in Average Premium Discount)</i>	1.28%	1.27%	1.27%
(7) General Expense Provision <i>(5)+(6)</i>	5.22%	5.39%	5.87%
(8) Selected General Expense Provision <i>(Three-Year Average)</i>			5.5%



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EXHIBIT II

Section E - Derivation of Production Expense Provisions

The data below (amounts in thousands) illustrates that the combination of a 18.3% production expense provision in the manual rates, a \$160 expense constant, and the premium discount schedule generates production expense premium dollars that are consistent with historical actual production expenses as reported for combined stock and mutual companies' voluntary business. All figures below obtained from the Insurance Expense Exhibit (IEE) include data for stock and mutual companies.

	<u>2017</u>	<u>2018</u>	<u>2019</u>
(1) Direct Written Premium <i>(NAIC Insurance Expense Exhibit Data)</i>	50,045,258	49,778,219	48,579,249
(1a) Effect of Premium Discounts	0.9279	0.9286	0.9286
(1b) Effect of Schedule Rating	0.9499	0.9532	0.9547
(1c) Effect of Carrier Deviations	1.0220	1.0461	1.0662
(1d) Effect of Deductibles	0.7324	0.7407	0.7407
(1e) Expense Constant Offset	0.9918	0.9910	0.9910
(2) Pool Written Premium <i>(Summary of NCCI Managed Pools - Combined Stock and Mutual Company Data)</i>	1,110,747	1,096,491	973,698
(3) Adjusted Direct Written Premium <i>(STD Premium Excl. Pool Written Premium) [(1)-(2)] / (1a) x (1e)</i>	52,304,395	51,953,039	50,804,546
(4) Gross Direct Written Premium <i>(STD Premium @ NCCI Level Incl. Pool Written Premium) {(1) / [(1a) x (1b) x (1c) x (1d)]} x (1e)</i>	75,233,063	71,925,808	68,761,893
(5) Direct Commission & Brokerage Incurred <i>(NAIC Insurance Expense Exhibit Data)</i>	4,591,083	4,460,371	4,366,984
(6) Pool Producer Fees <i>(Summary of NCCI Managed Pools - Combined Stock and Mutual Company Data)</i>	39,826	39,215	33,836
(7) Direct Other Acquisition Expenses Incurred <i>(NAIC Insurance Expense Exhibit Data)</i>	2,498,189	2,580,093	2,418,103
(7a) Proportion of Expense Constant Attributable to Production Expenses	0.5313	0.5313	0.5313
(8) Other Acquisition Expenses Incurred <i>(Excluding Expense Constant Revenue) (7) - (4) x [1-(1e)]/(1e) x (7a)</i>	2,167,714	2,233,042	2,086,318
(9) Ratio of Other Acq. Expenses to Premium <i>(Excluding Expense Constant Revenue) (8)/(4)</i>	2.88%	3.10%	3.03%
(10) Direct Commission & Brokerage Provision <i>[(5)-(6)]/(3)</i>	8.70%	8.51%	8.53%
(11) Production Expense Gradations <i>(Production Expenses in Average Premium Discount)</i>	6.78%	6.74%	6.74%
(12) Production Expense Provision <i>(9)+(10)+(11)</i>	18.36%	18.35%	18.30%
(13) Selected Production Expense Provision <i>(Three-Year Average)</i>			18.3%



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EXHIBIT II

Workers Compensation Loss Adjustment Expense

Section F - Determination of Loss Adjustment Expense Provision

In this filing, NCCI is proposing a 21.6% loss adjustment expense allowance as a percentage of incurred losses. The DCCE provision is based on Florida-specific data reported to NCCI on the Policy Year Call for Experience. The AOE provision is based on countrywide data reported to NCCI on the Call for Loss Adjustment Expense.

<u>Year</u>	<u>Policy Year Developed DCCE Ratio</u>	<u>Accident Year Developed AOE Ratio</u>	
2014	12.7%	---	
2015	12.2%	7.8%	
2016	12.4%	8.3%	
2017	13.0%	8.9%	
2018	12.7%	8.8%	
2019	---	8.9%	
Countrywide selected:		8.9%	
Florida selected:	12.7%	8.9%	21.6%

Defense and Cost Containment Expense (DCCE) Ratio

(1) <u>Policy Year</u>	(2) <u>Reported Ratio of Paid DCCE to Paid Losses</u>	(3) <u>Age-to-Ultimate Development Factor</u>	(4) = (2) x (3) <u>Ultimate DCCE Ratio</u>
2014	13.4%	0.951	12.7%
2015	12.9%	0.949	12.2%
2016	13.0%	0.950	12.4%
2017	13.5%	0.961	13.0%
2018	12.2%	1.043	<u>12.7%</u>
	Selected three-year average:		12.7%

Proposed Change in the Florida Loss Adjustment Expense (LAE) Provision

(5) Current Florida LAE Provision	20.7%	
(6) Proposed Florida LAE Provision	21.6%	
(7) Proposed Change in LAE Provision	1.007	0.7%
= [1.0 + (6)] / [1.0 + (5)] - 1		



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EXHIBIT II

Section G - Table of Premium Discounts

<u>Division of Standard Premium</u>		<u>Type A Discounts</u>	<u>Type B Discounts</u>
First	\$10,000	---	---
Next	\$190,000	9.1%	5.1%
Next	\$1,550,000	11.3%	6.5%
Over	\$1,750,000	12.3%	7.5%

Application of the appropriate discount schedule to the standard premium produces a dollar discount that is subtracted from the standard premium.



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EXHIBIT II

Section H - Average Expense Provisions

Reproduced below are the graded expense provisions by policy size.

Gradation of Standard Premium

Division of Premium		Expense Gradations		
		Production*	General	Discounts
First	\$10,000	18.3%	5.5%	---
Next	\$190,000	10.8%	4.5%	9.1%
Next	\$1,550,000	9.3%	3.9%	11.3%
Over	\$1,750,000	9.3%	3.0%	12.3%
Proposed Average:		11.5%	4.2%	
Proposed Average Expense Gradation: (Expense for 1st \$10,000 - Avg Expense)		6.8%	1.3%	

Average Premium Discount:
 $[Avg\ Exp\ Grad] / [1 - Taxes - P\&C] = [6.8\% + 1.3\%] / [1 - 2.5\% - 1.0\%] = 8.4\%$

Composition of Standard Premium:

Benefit & Loss Adj. Cost	Production (18.3%)	General (5.5%)	Profit (1.0%)	Taxes (2.5%)
72.7%	11.5%	4.2%	0.9%	2.2%
	6.8%	1.3%	0.1%	0.3%
	0.5%	0.4%	0.0%	0.0%

} -- Premium After Discounts (91.5%)
 } -- Standard Premium -- Excluding Expense Constant (100.0%)
 } -- Discount (8.5%)
 } -- Premium from \$160 expense constant. (0.9% = 1/0.991 - 1)^

Notes

* The production expense gradations shown are based on Type A gradations.

^ The 0.991 offset is for the \$160 expense constant.



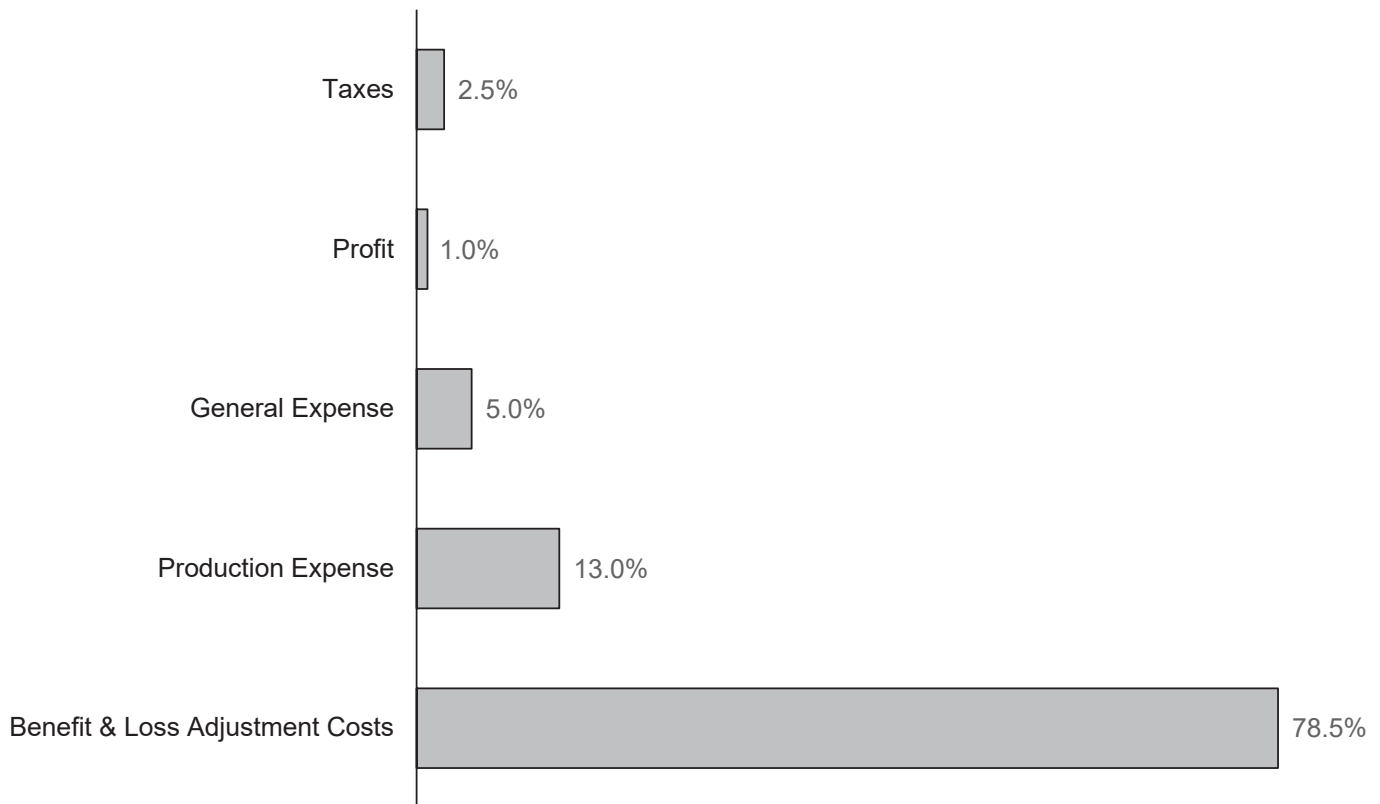
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EXHIBIT II

Section I - Florida Expense Provisions as a Percentage of Net Premium at NCCI Level

The exhibit below illustrates the allocation of the final premium dollar after the application of premium discounts and expense constants based on Florida expense provisions.

Components of Premium



Notes

Benefit & Loss Adjustment Costs	78.5%	=	(72.7%) / 92.4%
Production Expense	13.0%	=	(11.5% + 0.5%) / 92.4%
General Expense	5.0%	=	(4.2% + 0.4%) / 92.4%
Profit	1.0%	=	(0.9% + 0.0%) / 92.4%
Taxes	<u>2.5%</u>	=	(2.2% + 0.0%) / 92.4%
Total	100.0%		



Florida

Workers Compensation Rate Filing – January 1, 2021

Exhibit III

Voluntary Market Class Rates and Rating Values

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

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Effective January 1, 2021

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
0005	4.55	615	2.16	0.41	1924	2.39	399	1.17	0.44	2688	2.23	383	1.09	0.44
0008	3.74	534	1.68	0.38	1925	3.88	548	1.74	0.38	2702*	8.32	992	3.00	0.28
0016	6.88	848	2.90	0.35	2003	3.50	510	1.66	0.41	2710	9.50	1110	3.76	0.30
0030	3.50	510	1.58	0.38	2014	5.18	678	2.18	0.35	2714	6.01	761	2.95	0.44
0034	4.61	621	2.19	0.41	2016	2.78	438	1.36	0.44	2731	4.52	612	1.90	0.35
0035	3.08	468	1.51	0.44	2021	2.81	441	1.26	0.38	2735	4.26	586	2.08	0.44
0036	5.77	737	2.73	0.41	2039	2.70	430	1.32	0.44	2759	6.32	792	3.09	0.44
0037	5.43	703	2.44	0.38	2041	2.97	457	1.45	0.44	2790	1.96	356	0.96	0.44
0042	7.10	870	3.20	0.38	2065	2.86	446	1.35	0.41	2797	7.87	947	3.73	0.41
0050	5.62	722	2.66	0.41	2070	4.32	592	2.04	0.41	2799	5.28	688	2.37	0.38
0052	4.55	615	1.92	0.35	2081	4.68	628	2.22	0.41	2802	6.27	787	2.82	0.38
0059D	0.08	-	0.01	0.28	2089	4.04	564	1.91	0.41	2835	2.52	412	1.29	0.48
0065D	0.03	-	0.01	0.35	2095	4.42	602	2.09	0.41	2836	2.47	407	1.26	0.48
0066D	0.03	-	0.01	0.35	2105	4.49	609	2.20	0.44	2841	3.88	548	1.90	0.44
0067D	0.03	-	0.01	0.35	2110	2.28	388	1.12	0.44	2881	3.40	500	1.73	0.48
0079	3.69	529	1.56	0.35	2111	2.25	385	1.10	0.44	2883	4.32	592	2.05	0.41
0083	6.74	834	3.20	0.41	2112	4.43	603	2.17	0.44	2913	-	-	2.05	0.41
0106	9.41	1101	3.72	0.30	2114	2.84	444	1.39	0.44	2915	3.05	465	1.37	0.38
0113	4.48	608	2.12	0.41	2119	2.67	427	1.20	0.38	2916	4.37	597	1.73	0.30
0153	4.82	642	2.03	0.35	2121	1.29	289	0.61	0.41	2923	1.96	356	0.96	0.44
0170	2.46	406	1.16	0.41	2130	1.98	358	0.94	0.41	2942	-	-	0.51	0.48
0173	0.93	253	0.46	0.44	2131	1.82	342	0.86	0.41	2960	4.63	623	2.19	0.41
0251	4.05	565	1.92	0.41	2157	3.25	485	1.54	0.41	3004	1.76	336	0.74	0.35
0400	-	-	1.26	0.38	2172	1.32	292	0.59	0.38	3018	3.08	468	1.29	0.35
0401	9.86	A	3.90	0.30	2174	2.84	444	1.39	0.44	3022	3.54	514	1.74	0.44
0771N	0.41	-	-	-	2211	9.03	1063	3.80	0.35	3027	3.10	470	1.30	0.35
0908P	205.00	365	97.18	0.41	2220	2.34	394	1.11	0.41	3028	3.30	490	1.56	0.41
0913P	665.00	825	314.66	0.41	2286	1.80	340	0.88	0.44	3030	7.40	900	3.11	0.35
0917	4.52	612	2.22	0.44	2288	3.97	557	1.95	0.44	3040	6.94	854	2.92	0.35
1005	6.37	797	2.29	0.28	2300	-	-	1.09	0.41	3041	3.99	559	1.89	0.41
1164D	3.34	494	1.20	0.28	2302	1.95	355	0.92	0.41	3042	5.67	727	2.55	0.38
1165D	2.40	400	0.94	0.30	2305	2.46	406	1.10	0.38	3064	4.64	624	2.20	0.41
1218	1.58	318	0.75	0.41	2361	1.98	358	0.94	0.41	3076	4.04	564	1.98	0.44
1320	1.48	308	0.58	0.30	2362	2.68	428	1.27	0.41	3081D	5.46	706	2.28	0.35
1322	9.54	1114	3.77	0.30	2380	2.90	450	1.38	0.41	3082D	4.48	608	1.88	0.35
1430	3.46	506	1.45	0.35	2386	-	-	1.09	0.41	3085D	5.03	663	2.11	0.35
1438	4.87	647	1.92	0.30	2388	1.49	309	0.73	0.44	3110	4.26	586	2.02	0.41
1452	2.76	436	1.16	0.35	2402	2.60	420	1.10	0.35	3111	2.14	374	1.01	0.41
1463	11.49	1200	4.55	0.30	2413	2.44	404	1.15	0.41	3113	2.09	369	0.99	0.41
1472	3.46	506	1.37	0.30	2416	2.07	367	0.98	0.41	3114	3.48	508	1.65	0.41
1473	1.18	278	0.49	0.35	2417	2.25	385	1.07	0.41	3118	1.76	336	0.86	0.44
1624D	2.34	394	0.92	0.30	2501	2.31	391	1.09	0.41	3119	0.91	251	0.46	0.48
1642	2.14	374	0.90	0.35	2503	1.08	268	0.53	0.44	3122	1.88	348	0.92	0.44
1654	4.05	565	1.70	0.35	2534	2.18	378	1.07	0.44	3126	1.49	309	0.71	0.41
1655	2.56	416	1.08	0.35	2570	3.77	537	1.84	0.44	3131	2.86	446	1.35	0.41
1699	2.75	435	1.16	0.35	2585	3.36	496	1.64	0.44	3132	2.89	449	1.37	0.41
1701	2.97	457	1.25	0.35	2586	3.72	532	1.77	0.41	3145	2.37	397	1.12	0.41
1710D	5.69	729	2.39	0.35	2587	2.48	408	1.22	0.44	3146	2.71	431	1.29	0.41
1741D	3.08	468	1.08	0.28	2589	2.82	442	1.34	0.41	3169	2.57	417	1.22	0.41
1747	1.95	355	0.82	0.35	2600	3.77	537	1.84	0.44	3175	3.62	522	1.72	0.41
1748	5.25	685	2.21	0.35	2623	6.13	773	2.75	0.38	3179	2.06	366	1.01	0.44
1803D*	7.69	929	3.01	0.30	2651	2.78	438	1.36	0.44	3180	3.16	476	1.55	0.44
1852	-	-	0.80	0.28	2660	2.52	412	1.24	0.44	3188	2.84	444	1.39	0.44
1853	2.12	372	0.95	0.38	2670	1.82	342	0.93	0.48	3220	1.60	320	0.76	0.41
1860	2.09	369	1.02	0.44	2683	2.18	378	1.07	0.44	3223	2.95	455	1.51	0.48

Refer to the special classification section of the **Basic Manual** for any state specific classification phraseology.

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

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Effective January 1, 2021

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
3224	3.19	479	1.56	0.44	4024D	3.90	550	1.64	0.35	4665	6.08	768	2.55	0.35
3227	3.35	495	1.64	0.44	4034	6.89	849	2.90	0.35	4670	6.25	785	2.63	0.35
3240	3.28	488	1.61	0.44	4036	2.33	393	0.98	0.35	4683	3.51	511	1.67	0.41
3241	2.54	414	1.21	0.41	4038	2.70	430	1.38	0.48	4686	3.09	469	1.30	0.35
3255	2.22	382	1.13	0.48	4053	2.15	375	1.02	0.41	4692	0.69	229	0.34	0.44
3257	3.13	473	1.48	0.41	4061	2.70	430	1.32	0.44	4693	1.13	273	0.54	0.41
3270	2.57	417	1.22	0.41	4062	2.87	447	1.36	0.41	4703	1.76	336	0.83	0.41
3300	4.37	597	2.07	0.41	4101	2.65	425	1.19	0.38	4710	3.00	460	1.47	0.44
3303	2.71	431	1.33	0.44	4109	0.40	200	0.19	0.44	4717	2.06	366	1.05	0.48
3307	2.78	438	1.32	0.41	4110	1.10	270	0.52	0.41	4720	2.45	405	1.16	0.41
3315	3.41	501	1.67	0.44	4111	1.66	326	0.81	0.44	4740	1.37	297	0.57	0.35
3334	2.45	405	1.16	0.41	4113	1.91	351	0.91	0.41	4741	3.03	463	1.43	0.41
3336	2.65	425	1.11	0.35	4114	2.84	444	1.35	0.41	4751	2.36	396	0.99	0.35
3365	5.31	691	2.23	0.35	4130	3.99	559	1.89	0.41	4771N	2.31	432	0.83	0.28
3372	3.47	507	1.56	0.38	4131	5.14	674	2.51	0.44	4777	5.33	693	1.91	0.28
3373	4.37	597	2.07	0.41	4133	2.09	369	1.02	0.44	4825	1.07	267	0.45	0.35
3383	1.58	318	0.78	0.44	4149	0.62	222	0.32	0.48	4828	3.88	548	1.75	0.38
3385	0.77	237	0.38	0.44	4206	4.18	578	1.98	0.41	4829	1.31	291	0.52	0.30
3400	3.44	504	1.55	0.38	4207	2.28	388	0.96	0.35	4902	2.39	399	1.17	0.44
3507	2.89	449	1.37	0.41	4239	1.80	340	0.76	0.35	4923	2.04	364	0.97	0.41
3515	2.15	375	1.02	0.41	4240	4.57	617	2.24	0.44	5020	8.70	1030	3.66	0.35
3548	1.15	275	0.54	0.41	4243	2.18	378	1.03	0.41	5022	8.78	1038	3.47	0.30
3559	2.84	444	1.35	0.41	4244	2.48	408	1.17	0.41	5037	14.80	1200	5.33	0.28
3574	0.91	251	0.45	0.44	4250	2.33	393	1.10	0.41	5040	10.08	1168	3.64	0.28
3581	1.26	286	0.62	0.44	4251	2.73	433	1.29	0.41	5057	5.21	681	1.88	0.28
3612	1.95	355	0.88	0.38	4263	3.17	477	1.50	0.41	5059	19.31	1200	6.97	0.28
3620	4.21	581	1.77	0.35	4273	2.75	435	1.30	0.41	5069	18.79	1200	6.77	0.28
3629	1.43	303	0.70	0.44	4279	3.48	508	1.65	0.41	5102	7.36	896	2.91	0.30
3632	3.16	476	1.42	0.38	4282	1.34	294	0.65	0.44	5146	5.59	719	2.35	0.35
3634	1.45	305	0.71	0.44	4283	2.08	368	0.98	0.41	5160	2.05	365	0.81	0.30
3635	2.33	393	1.10	0.41	4299	1.98	358	0.97	0.44	5183	3.68	528	1.55	0.35
3638	1.95	355	0.95	0.44	4304	4.43	603	1.99	0.38	5188	3.57	517	1.50	0.35
3642	1.57	317	0.74	0.41	4307	2.09	369	1.07	0.48	5190	4.25	585	1.79	0.35
3643	2.18	378	1.03	0.41	4351	1.05	265	0.50	0.41	5191	0.96	256	0.45	0.41
3647	2.25	385	1.01	0.38	4352	1.93	353	0.95	0.44	5192	2.94	454	1.39	0.41
3648	1.90	350	0.93	0.44	4361	0.97	257	0.48	0.44	5213	8.65	1025	3.42	0.30
3681	0.81	241	0.40	0.44	4410	3.44	504	1.63	0.41	5215	7.03	863	3.16	0.38
3685	0.89	249	0.44	0.44	4420	3.58	518	1.41	0.30	5221	5.65	725	2.38	0.35
3719	1.49	309	0.53	0.28	4431	1.34	294	0.68	0.48	5222	9.51	1111	3.76	0.30
3724	3.14	474	1.24	0.30	4432	1.01	261	0.51	0.48	5223	4.83	643	2.03	0.35
3726	3.41	501	1.23	0.28	4452	2.82	442	1.34	0.41	5348	4.08	568	1.71	0.35
3803	3.14	474	1.49	0.41	4459	3.05	465	1.44	0.41	5402	6.75	835	3.31	0.44
3807	2.28	388	1.11	0.44	4470	2.22	382	1.05	0.41	5403	7.29	889	2.88	0.30
3808	2.92	452	1.31	0.38	4484	2.68	428	1.27	0.41	5437	6.07	767	2.55	0.35
3821	7.23	883	3.25	0.38	4493	2.59	419	1.23	0.41	5443	4.04	564	1.91	0.41
3822	4.68	628	2.10	0.38	4511	0.66	226	0.30	0.38	5445	6.03	763	2.38	0.30
3824	4.07	567	1.83	0.38	4557	2.09	369	1.02	0.44	5462	7.85	945	3.30	0.35
3826	0.89	249	0.42	0.41	4558	2.09	369	0.99	0.41	5472	6.83	843	2.46	0.28
3827	2.17	377	0.97	0.38	4568	1.95	355	0.82	0.35	5473	9.20	1080	3.31	0.28
3830	1.39	299	0.62	0.38	4581	1.08	268	0.43	0.30	5474	7.73	933	3.06	0.30
3851	2.34	394	1.15	0.44	4583	6.72	832	2.66	0.30	5478	3.55	515	1.49	0.35
3865	2.02	362	1.03	0.48	4586	-	-	0.52	0.30	5479	8.50	1010	3.83	0.38
3881	3.00	460	1.42	0.41	4611	1.07	267	0.52	0.44	5480	7.74	934	3.06	0.30
4000	5.57	717	2.20	0.30	4635	3.66	526	1.32	0.28	5491	2.78	438	1.10	0.30
4021	4.19	579	1.76	0.35	4653	1.61	321	0.79	0.44	5506	5.86	746	2.12	0.28

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WORKERS COMPENSATION AND EMPLOYERS LIABILITY

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CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
5507	5.69	729	2.25	0.30	6882	2.66	426	0.96	0.28	7540	2.25	385	0.81	0.28
5508D	9.42	1102	3.95	0.35	6884	2.57	417	0.93	0.28	7580	2.43	403	1.02	0.35
5509	9.57	1117	3.79	0.30	7016M	4.86	646	1.75	0.28	7590	4.04	564	1.82	0.38
5535	7.35	895	3.09	0.35	7024M	5.41	701	1.95	0.28	7600	4.49	609	1.89	0.35
5537	4.87	647	2.05	0.35	7038M	3.72	532	1.35	0.28	7605	2.31	391	0.97	0.35
5551	13.30	1200	4.80	0.28	7046M	5.67	727	2.05	0.28	7610	0.53	213	0.24	0.38
5606	1.17	277	0.46	0.30	7047M	7.24	884	2.52	0.28	7704	5.10	670	2.02	0.30
5610	5.30	690	2.51	0.41	7050M	5.54	714	1.94	0.28	7705	3.92	552	1.76	0.38
5613	10.40	1200	4.93	0.41	7090M	4.14	574	1.50	0.28	7720	3.50	510	1.47	0.35
5645	13.56	1200	5.36	0.30	7098M	6.31	791	2.27	0.28	7855	3.83	543	1.61	0.35
5651	8.08	968	3.19	0.30	7099M	8.44	1004	2.94	0.28	8001	3.23	483	1.58	0.44
5703	12.47	1200	5.24	0.35	7133	2.99	459	1.18	0.30	8002	2.21	381	1.04	0.41
5705	11.55	1200	4.85	0.35	7151M	3.63	523	1.44	0.30	8006	2.03	363	0.96	0.41
5951	0.51	211	0.25	0.44	7152M	5.41	701	2.06	0.30	8008	1.39	299	0.68	0.44
6004	8.84	1044	3.71	0.35	7153M	4.04	564	1.60	0.30	8010	1.71	331	0.84	0.44
6006F	13.04	1200	5.04	0.32	7201	7.93	953	3.76	0.41	8013	0.50	210	0.24	0.41
6017	3.69	529	1.55	0.35	7204	1.24	284	0.61	0.44	8015	0.93	253	0.44	0.41
6018	2.61	421	1.09	0.35	7205	10.40	1200	4.93	0.41	8017	1.50	310	0.74	0.44
6045	4.39	599	1.84	0.35	7219	6.63	823	2.62	0.30	8018	2.91	451	1.43	0.44
6204	6.39	799	2.52	0.30	7222	6.20	780	2.60	0.35	8021	3.23	483	1.53	0.41
6206	3.04	464	1.09	0.28	7230	9.76	1136	4.38	0.38	8031	2.75	435	1.30	0.41
6213	1.52	312	0.60	0.30	7231	7.26	886	3.25	0.38	8032	2.60	420	1.27	0.44
6214	2.23	383	0.80	0.28	7232	13.55	1200	5.34	0.30	8033	1.71	331	0.81	0.41
6216	6.12	772	2.20	0.28	7309F	11.64	1200	3.99	0.24	8037	2.48	408	1.22	0.44
6217	5.24	684	2.07	0.30	7313F	4.11	571	1.40	0.24	8039	1.59	319	0.78	0.44
6229	5.56	716	2.20	0.30	7317F	14.68	1200	5.02	0.24	8044	2.46	406	1.10	0.38
6233	2.76	436	1.09	0.30	7327F	23.39	1200	8.02	0.24	8045	0.83	243	0.41	0.44
6235	5.86	746	2.11	0.28	7333M	6.11	771	2.20	0.28	8046	3.23	483	1.53	0.41
6236	7.83	943	3.29	0.35	7335M	6.79	839	2.45	0.28	8047	1.01	261	0.49	0.44
6237	2.48	408	1.04	0.35	7337M	9.10	1070	3.17	0.28	8058	3.17	477	1.50	0.41
6251D	8.03	963	3.16	0.30	7350F	11.88	1200	4.38	0.27	8061	2.21	381	1.04	0.41
6252D	4.30	590	1.54	0.28	7360	4.08	568	1.71	0.35	8072	0.75	235	0.37	0.44
6260	-	-	3.16	0.30	7370	4.92	652	2.33	0.41	8102	2.28	388	1.12	0.44
6306	6.10	770	2.41	0.30	7380	5.16	676	2.31	0.38	8103	2.80	440	1.26	0.38
6319	4.60	620	1.82	0.30	7382	4.46	606	2.11	0.41	8105	-	-	1.43	0.44
6325	6.03	763	2.38	0.30	7383	4.01	561	1.69	0.35	8106	5.47	707	2.30	0.35
6400	5.50	710	2.47	0.38	7390	4.13	573	1.95	0.41	8107	3.17	477	1.33	0.35
6503	2.31	391	1.13	0.44	7394M	3.93	553	1.41	0.28	8111	2.06	366	0.97	0.41
6504	3.11	471	1.52	0.44	7395M	4.37	597	1.57	0.28	8116	2.58	418	1.23	0.41
6702M*	4.65	625	1.95	0.35	7398M	5.84	744	2.03	0.28	8203	6.03	763	2.85	0.41
6703M*	6.93	853	2.81	0.35	7402	0.13	173	0.06	0.41	8204	5.24	684	2.20	0.35
6704M*	5.17	677	2.17	0.35	7403	4.40	600	1.84	0.35	8209	5.43	703	2.57	0.41
6801F	2.90	450	1.12	0.32	7405N	1.13	333	0.47	0.35	8215	4.48	608	1.89	0.35
6811	3.90	550	1.64	0.35	7420	11.54	1200	4.16	0.28	8227	6.01	761	2.17	0.28
6824F	10.00	1160	3.71	0.27	7421	0.71	231	0.28	0.30	8232	4.76	636	2.00	0.35
6826F	4.34	594	1.67	0.32	7422	1.48	308	0.53	0.28	8233	3.06	466	1.28	0.35
6828F	5.67	727	2.21	0.32	7425	1.48	308	0.53	0.28	8235	5.28	688	2.50	0.41
6834	2.89	449	1.30	0.38	7431N	0.98	310	0.35	0.28	8263	6.88	848	3.09	0.38
6836	3.68	528	1.55	0.35	7445N	0.60	-	-	-	8264	5.13	673	2.16	0.35
6838	3.10	470	1.39	0.38	7453N	0.52	-	-	-	8265	5.65	725	2.24	0.30
6843F	11.59	1200	3.97	0.24	7502	2.01	361	0.85	0.35	8273	4.46	606	2.12	0.41
6845F	4.66	626	1.58	0.24	7515	1.30	290	0.47	0.28	8274	4.35	595	2.06	0.41
6854	5.40	700	1.94	0.28	7520	3.05	465	1.45	0.41	8279	7.25	885	2.87	0.30
6872F	10.48	1200	3.60	0.24	7538	4.95	655	1.79	0.28	8288	9.21	1081	3.88	0.35
6874F	15.74	1200	5.40	0.24	7539	1.67	327	0.66	0.30	8291	3.62	522	1.63	0.38

Refer to the special classification section of the **Basic Manual** for any state specific classification phraseology.

* Refer to the Footnotes Page for additional information on this class code.

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

FLORIDA

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CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
8292	4.08	568	1.93	0.41	9012	0.93	253	0.42	0.38					
8293	8.99	1059	3.78	0.35	9014	3.60	520	1.71	0.41					
8304	5.50	710	2.31	0.35	9015	3.81	541	1.81	0.41					
8350	5.59	719	2.21	0.30	9016	2.46	406	1.16	0.41					
8353	6.18	778	2.60	0.35	9019	3.02	462	1.27	0.35					
8380	2.54	414	1.14	0.38	9033	2.13	373	1.01	0.41					
8381	2.04	364	0.92	0.38	9040	2.87	447	1.41	0.44					
8385	2.96	456	1.24	0.35	9047	2.76	436	1.31	0.41					
8392	2.46	406	1.16	0.41	9052	2.63	423	1.29	0.44					
8393	1.59	319	0.76	0.41	9058	1.86	346	0.95	0.48					
8500	7.48	908	3.15	0.35	9060	1.80	340	0.88	0.44					
8601	0.44	204	0.20	0.38	9061	1.92	352	0.98	0.48					
8602	1.31	291	0.59	0.38	9063	0.93	253	0.46	0.44					
8603	0.11	171	0.05	0.41	9077F	3.72	532	1.53	0.38					
8606	1.92	352	0.76	0.30	9082	1.67	327	0.85	0.48					
8709F	7.75	935	2.69	0.24	9083	1.59	319	0.82	0.48					
8719	3.62	522	1.31	0.28	9084	1.68	328	0.80	0.41					
8720	1.68	328	0.71	0.35	9088a	a	a	a	a					
8721	0.25	185	0.11	0.35	9089	1.10	270	0.54	0.44					
8723	0.16	176	0.07	0.41	9093	1.74	334	0.86	0.44					
8725	0.30	190	0.12	0.35	9101	3.77	537	1.85	0.44					
8726F	2.49	409	0.96	0.32	9102	3.77	537	1.79	0.41					
8728	0.52	212	0.22	0.35	9154	1.67	327	0.79	0.41					
8734M	0.45	205	0.19	0.35	9156	3.88	548	1.74	0.38					
8737M	0.40	200	0.17	0.35	9170	8.77	1037	3.16	0.28					
8738M	0.59	219	0.24	0.35	9178	5.72	732	2.93	0.48					
8742	0.33	193	0.14	0.35	9179	7.78	938	3.82	0.44					
8745	3.84	544	1.73	0.38	9180	3.98	558	1.67	0.35					
8748	0.59	219	0.27	0.38	9182	2.04	364	0.97	0.41					
8755	0.40	200	0.17	0.35	9186	22.85	1200	9.06	0.30					
8799	0.55	215	0.26	0.41	9220	6.89	849	3.10	0.38					
8800	1.68	328	0.86	0.48	9402	6.11	771	2.57	0.35					
8803	0.06	166	0.03	0.35	9403	6.06	766	2.40	0.30					
8805M	0.22	182	0.11	0.41	9410	2.52	412	1.20	0.41					
8810	0.16	176	0.07	0.41	9501	3.28	488	1.48	0.38					
8814M	0.19	179	0.09	0.41	9505	3.70	530	1.67	0.38					
8815M	0.29	189	0.12	0.41	9516	2.70	430	1.14	0.35					
8820	0.14	174	0.06	0.38	9519	4.66	626	1.96	0.35					
8824	3.26	486	1.59	0.44	9521	4.15	575	1.74	0.35					
8825	2.01	361	1.03	0.48	9522	2.56	416	1.21	0.41					
8826	2.60	420	1.23	0.41	9534	5.78	738	2.29	0.30					
8829	2.25	385	1.07	0.41	9554	10.63	1200	4.21	0.30					
8831	1.61	321	0.77	0.41	9586	0.59	219	0.30	0.48					
8832	0.33	193	0.16	0.41	9600	2.73	433	1.34	0.44					
8833	1.02	262	0.48	0.41	9620	1.39	299	0.63	0.38					
8835	1.95	355	0.92	0.41										
8841	1.53	313	0.69	0.38										
8842	2.61	421	1.24	0.41										
8855	0.16	176	0.07	0.41										
8856	0.35	195	0.16	0.41										
8864	1.62	322	0.77	0.41										
8868	0.43	203	0.21	0.44										
8869	1.40	300	0.69	0.44										
8871	0.09	169	0.05	0.44										
8901	0.21	181	0.09	0.38										

Refer to the special classification section of the **Basic Manual** for any state specific classification phraseology.

* Refer to the Footnotes Page for additional information on this class code.

Effective January 1, 2021

FOOTNOTES

- a Rate for each individual risk must be obtained from NCCI Customer Service or the Rating Organization having jurisdiction.
- A Minimum Premium \$100 per ginning location for policy minimum premium computation.
- D Rate for classification already includes the specific disease loading shown in the table below. See Rule 3-A-7 of Manual supplement - Treatment of Disease Coverage.

Disease			Disease			Disease		
Code No.	Loading	Symbol	Code No.	Loading	Symbol	Code No.	Loading	Symbol
0059D	0.08	S	1624D	0.00	S	3085D	0.02	S
0065D	0.03	S	1710D	0.02	S	4024D	0.01	S
0066D	0.03	S	1741D	0.08	S	5508D	0.01	S
0067D	0.03	S	1803D*	0.09	S	6251D	0.01	S
1164D	0.01	S	3081D	0.02	S	6252D	0.01	S
1165D	0.01	S	3082D	0.02	S			

S=Silica

- F Rate provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Rates include a provision for the USL&HW Assessment.
- M Risks are subject to Admiralty Law or Federal Employers Liability Act (FELA). However, the published rate is for risks that voluntarily purchase standard workers compensation and employers liability coverage. A provision for the USL&HW Assessment is included for those classifications under Program II USL Act.
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding rate are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.

*** Class Codes with Specific Footnotes**

- 1803 See Florida Special Rules for Treatment of Disease Coverage.
- 2702 An upset payroll of \$10.00 per cord has been established for use only when payroll records are not available and shall be used for premium computation purposes in accordance with the classification footnote.
- 6702 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection code rate and elr each x 1.215.
- 6703 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate x 1.808 and elr x 1.746.
- 6704 Rate and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate and elr each x 1.35.

Effective January 1, 2021

MISCELLANEOUS VALUES

Average Weekly Wage applicable only in connection with Rule 2-B-2 of the <i>Basic Manual</i>	\$30
Basis of premium applicable in accordance with <i>Basic Manual</i> footnote instructions for Code 7370 -- "Taxicab Co.":	
Employee operated vehicle.....	\$75,700
Leased or rented vehicle.....	\$50,500
Expense Constant applicable in accordance with <i>Basic Manual</i> Rule 3-A-11.....	\$160
Maximum Minimum Premium	\$1,200
Maximum Weekly Payroll applicable in accordance with <i>Basic Manual</i> Rule 2-E-1 -- "Executive Officers" and the <i>Basic Manual</i> footnote instructions for Code 9178 -- "Athletic Sports or Park: Noncontact Sports" and Code 9179 -- "Athletic Sports or Park: Contact Sports".....	\$2,900
Minimum Premium Multiplier	100
Minimum Weekly Payroll applicable in accordance with <i>Basic Manual</i> Rule 2-E-1 --	
Executive Officers in the construction industry.....	\$500
All other executive officers.....	\$950
Premium Determination for Partners and Sole Proprietors in accordance with <i>Basic Manual</i> Rule 2-E-3 (Annual Payroll).....	\$50,500

Note: If the actual remuneration received by the partner or sole proprietor as evidenced by IRS Schedule C forms is less than the amount shown above, the actual amount may be used.

Premium Discount Percentages - (See *Basic Manual* Rule 3-A-19-a.) The following premium discounts are applicable to Standard Premiums:

		Table A	Table B
First	\$10,000	-	-
Next	190,000	9.1%	5.1%
Next	1,550,000	11.3%	6.5%
Over	1,750,000	12.3%	7.5%

Premium Reduction Percentages - The following percentages are applicable by deductible and/or coinsurance amount and hazard group for total losses on a per claim basis. They do include a safety factor.

Coinsurance Amount	Coinsurance Program Premium Reduction Percentages						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$5,000	3.1%	2.6%	2.4%	1.8%	1.5%	1.2%	1.0%
\$10,000	4.5%	3.8%	3.5%	2.8%	2.3%	1.9%	1.6%
\$15,000	5.5%	4.6%	4.3%	3.5%	2.9%	2.4%	2.1%
\$20,000	6.3%	5.4%	5.0%	4.1%	3.5%	2.9%	2.5%
\$21,000	6.4%	5.5%	5.1%	4.3%	3.6%	3.0%	2.6%

Deductible Amount	Deductible Program Premium Reduction Percentages						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	3.4%	2.8%	2.5%	1.8%	1.3%	1.0%	0.8%
\$1,000	5.8%	4.7%	4.4%	3.2%	2.4%	1.7%	1.5%
\$1,500	7.7%	6.3%	5.8%	4.3%	3.2%	2.4%	2.0%
\$2,000	9.3%	7.6%	7.0%	5.2%	4.0%	3.0%	2.6%
\$2,500	10.6%	8.7%	8.1%	6.0%	4.6%	3.5%	3.0%

Effective January 1, 2021

MISCELLANEOUS VALUES (cont.)

Deductible Amount	Deductible with Coinsurance Program Premium Reduction Percentages						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$500	9.1%	7.7%	7.1%	5.7%	4.7%	3.8%	3.3%
\$1,000	11.1%	9.3%	8.6%	6.8%	5.5%	4.4%	3.8%
\$1,500	12.6%	10.5%	9.8%	7.7%	6.2%	4.9%	4.3%
\$2,000	13.8%	11.5%	10.7%	8.4%	6.8%	5.4%	4.7%
\$2,500	14.9%	12.4%	11.6%	9.1%	7.3%	5.9%	5.1%

Deductible Amount	Intermediate Deductible Program+ Premium Reduction Percentages						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$5,000	15.7%	13.0%	12.1%	9.2%	7.4%	5.8%	5.0%
\$10,000	22.4%	18.8%	17.5%	14.0%	11.4%	9.3%	8.1%
\$15,000	27.3%	23.2%	21.6%	17.6%	14.7%	12.2%	10.6%
\$20,000	31.3%	26.8%	25.0%	20.7%	17.5%	14.7%	12.7%
\$25,000	34.5%	29.8%	27.8%	23.4%	19.9%	16.8%	14.7%
\$50,000	45.0%	40.1%	37.8%	33.1%	28.9%	25.2%	22.0%
\$75,000	50.8%	46.2%	43.7%	39.1%	34.8%	30.9%	27.2%

+ Identifies a premium reduction percentage provided on an advisory basis. An insurer may deviate from such percentage reductions by filing with and obtaining approval from the Office of Insurance Regulation.

Terrorism (Voluntary Rates) 0.01

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with Rule 3-A-4 -- U.S. Longshore and Harbor Workers' Compensation Act of the **Basic Manual** 58%

(Multiply a Non-F classification rate by a factor of 1.58 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.056).)

Experience Rating Eligibility

A risk qualifies for experience rating on an intrastate basis when it meets the premium eligibility requirements for the state in which it operates. The eligibility amount varies by rating effective date. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state and by effective date.

Effective January 1, 2021
TABLE OF WEIGHTING VALUES
APPLICABLE TO ALL POLICIES
Experience Rating Program - ERA

Expected Losses			Weighting Values	Expected Losses			Weighting Values
0	--	2,272	0.04	1,281,266	--	1,351,939	0.44
2,273	--	9,185	0.05	1,351,940	--	1,426,705	0.45
9,186	--	16,245	0.06	1,426,706	--	1,505,930	0.46
16,246	--	23,459	0.07	1,505,931	--	1,590,025	0.47
23,460	--	30,830	0.08	1,590,026	--	1,679,454	0.48
30,831	--	51,566	0.09	1,679,455	--	1,774,744	0.49
51,567	--	76,759	0.10	1,774,745	--	1,876,489	0.50
76,760	--	99,167	0.11	1,876,490	--	1,985,369	0.51
99,168	--	120,985	0.12	1,985,370	--	2,102,164	0.52
120,986	--	142,807	0.13	2,102,165	--	2,227,770	0.53
142,808	--	164,896	0.14	2,227,771	--	2,363,223	0.54
164,897	--	187,405	0.15	2,363,224	--	2,509,730	0.55
187,406	--	210,433	0.16	2,509,731	--	2,668,702	0.56
210,434	--	234,058	0.17	2,668,703	--	2,841,800	0.57
234,059	--	258,343	0.18	2,841,801	--	3,030,998	0.58
258,344	--	283,345	0.19	3,030,999	--	3,238,649	0.59
283,346	--	309,120	0.20	3,238,650	--	3,467,595	0.60
309,121	--	335,719	0.21	3,467,596	--	3,721,288	0.61
335,720	--	363,196	0.22	3,721,289	--	4,003,971	0.62
363,197	--	391,605	0.23	4,003,972	--	4,320,914	0.63
391,606	--	421,005	0.24	4,320,915	--	4,678,750	0.64
421,006	--	451,454	0.25	4,678,751	--	5,085,939	0.65
451,455	--	483,015	0.26	5,085,940	--	5,553,448	0.66
483,016	--	515,756	0.27	5,553,449	--	6,095,755	0.67
515,757	--	549,749	0.28	6,095,756	--	6,732,372	0.68
549,750	--	585,069	0.29	6,732,373	--	7,490,244	0.69
585,070	--	621,801	0.30	7,490,245	--	8,407,665	0.70
621,802	--	660,033	0.31	8,407,666	--	9,540,944	0.71
660,034	--	699,862	0.32	9,540,945	--	10,976,426	0.72
699,863	--	741,391	0.33	10,976,427	--	12,853,589	0.73
741,392	--	784,735	0.34	12,853,590	--	15,413,350	0.74
784,736	--	830,017	0.35	15,413,351	--	19,110,774	0.75
830,018	--	877,371	0.36	19,110,775	--	24,921,004	0.76
877,372	--	926,945	0.37	24,921,005	--	35,379,404	0.77
926,946	--	978,900	0.38	35,379,405	--	59,782,318	0.78
978,901	--	1,033,413	0.39	59,782,319	--	181,796,829	0.79
1,033,414	--	1,090,680	0.40	181,796,830	AND OVER	0.80	
1,090,681	--	1,150,914	0.41				
1,150,915	--	1,214,354	0.42				
1,214,355	--	1,281,265	0.43				

(a) G	10.85
(b) State Per Claim Accident Limitation	\$271,000
(c) State Multiple Claim Accident Limitation	\$542,000
(d) USL&HW Per Claim Accident Limitation	\$665,000
(e) USL&HW Multiple Claim Accident Limitation	\$1,330,000
(f) Employers Liability Accident Limitation	\$55,000
(g) Primary/Excess Loss Split Point	\$18,000
(h) USL&HW Act -- Expected Loss Factor -- Non-F Classes	1.50
<i>(Multiply a Non-F classification ELR by the USL&HW Act - Expected Loss Factor of 1.50.)</i>	

Effective January 1, 2021
TABLE OF BALLAST VALUES
APPLICABLE TO ALL POLICIES
Experience Rating Plan - ERA

Expected Losses	Ballast Values	Expected Losses	Ballast Values	Expected Losses	Ballast Values
0 -- 58,360	27,125	1,872,721 -- 1,926,939	217,000	3,770,921 -- 3,825,162	406,875
58,361 -- 100,443	32,550	1,926,940 -- 1,981,160	222,425	3,825,163 -- 3,879,405	412,300
100,444 -- 148,797	37,975	1,981,161 -- 2,035,383	227,850	3,879,406 -- 3,933,647	417,725
148,798 -- 199,808	43,400	2,035,384 -- 2,089,607	233,275	3,933,648 -- 3,987,890	423,150
199,809 -- 252,059	48,825	2,089,608 -- 2,143,832	238,700	3,987,891 -- 4,042,133	428,575
252,060 -- 304,966	54,250	2,143,833 -- 2,198,059	244,125	4,042,134 -- 4,096,376	434,000
304,967 -- 358,256	59,675	2,198,060 -- 2,252,286	249,550	4,096,377 -- 4,150,620	439,425
358,257 -- 411,787	65,100	2,252,287 -- 2,306,515	254,975	4,150,621 -- 4,204,864	444,850
411,788 -- 465,479	70,525	2,306,516 -- 2,360,744	260,400	4,204,865 -- 4,259,107	450,275
465,480 -- 519,285	75,950	2,360,745 -- 2,414,975	265,825	4,259,108 -- 4,313,351	455,700
519,286 -- 573,172	81,375	2,414,976 -- 2,469,206	271,250	4,313,352 -- 4,367,595	461,125
573,173 -- 627,120	86,800	2,469,207 -- 2,523,438	276,675	4,367,596 -- 4,421,840	466,550
627,121 -- 681,116	92,225	2,523,439 -- 2,577,671	282,100	4,421,841 -- 4,476,084	471,975
681,117 -- 735,148	97,650	2,577,672 -- 2,631,905	287,525	4,476,085 -- 4,530,328	477,400
735,149 -- 789,210	103,075	2,631,906 -- 2,686,139	292,950	4,530,329 -- 4,584,573	482,825
789,211 -- 843,296	108,500	2,686,140 -- 2,740,374	298,375	4,584,574 -- 4,638,818	488,250
843,297 -- 897,401	113,925	2,740,375 -- 2,794,610	303,800	4,638,819 -- 4,693,063	493,675
897,402 -- 951,522	119,350	2,794,611 -- 2,848,846	309,225	4,693,064 -- 4,747,308	499,100
951,523 -- 1,005,658	124,775	2,848,847 -- 2,903,082	314,650	4,747,309 -- 4,801,553	504,525
1,005,659 -- 1,059,805	130,200	2,903,083 -- 2,957,319	320,075	4,801,554 -- 4,855,798	509,950
1,059,806 -- 1,113,961	135,625	2,957,320 -- 3,011,557	325,500	4,855,799 -- 4,910,043	515,375
1,113,962 -- 1,168,127	141,050	3,011,558 -- 3,065,795	330,925	4,910,044 -- 4,964,289	520,800
1,168,128 -- 1,222,300	146,475	3,065,796 -- 3,120,033	336,350	4,964,290 -- 5,018,534	526,225
1,222,301 -- 1,276,479	151,900	3,120,034 -- 3,174,272	341,775	5,018,535 -- 5,072,780	531,650
1,276,480 -- 1,330,664	157,325	3,174,273 -- 3,228,511	347,200	5,072,781 -- 5,127,026	537,075
1,330,665 -- 1,384,854	162,750	3,228,512 -- 3,282,751	352,625	5,127,027 -- 5,181,271	542,500
1,384,855 -- 1,439,049	168,175	3,282,752 -- 3,336,990	358,050		
1,439,050 -- 1,493,247	173,600	3,336,991 -- 3,391,231	363,475		
1,493,248 -- 1,547,449	179,025	3,391,232 -- 3,445,471	368,900		
1,547,450 -- 1,601,655	184,450	3,445,472 -- 3,499,712	374,325		
1,601,656 -- 1,655,863	189,875	3,499,713 -- 3,553,953	379,750		
1,655,864 -- 1,710,074	195,300	3,553,954 -- 3,608,194	385,175		
1,710,075 -- 1,764,287	200,725	3,608,195 -- 3,662,436	390,600		
1,764,288 -- 1,818,503	206,150	3,662,437 -- 3,716,678	396,025		
1,818,504 -- 1,872,720	211,575	3,716,679 -- 3,770,920	401,450		

For Expected Losses greater than \$5,180,875, the Ballast Value can be calculated using the following formula (rounded to the nearest 1):

$$\text{Ballast} = (0.10)(\text{Expected Losses}) + 2500(\text{Expected Losses})(10.85) / (\text{Expected Losses} + (700)(10.85))$$

G = 10.85

Effective January 1, 2021

1. Average Cost per Case by Hazard Group

A	B	C	D	E	F	G
9,196	11,463	12,558	17,540	24,604	35,171	43,245

Average Cost per Case including ALAE by Hazard Group

A	B	C	D	E	F	G
10,457	13,017	14,242	19,854	27,797	39,688	48,658

2. Tax Multipliers

- a. State (non-F Classes) 1.025
- b. Federal Classes, or non-F classes where rate is increased by the USL&HW Act Percentage 1.052

3. Expected Loss Ratio

Countrywide: 0.606

Florida: 0.598*

Expected Loss and Allocated Expense Ratio

Countrywide: 0.673

Florida: 0.674*

4. Table of Expense Ratios

Type A: 2020-01
Type B: 2020-01

Type FL - A: 2020-01
Type FL - B: 2020-01

* The FL-specific Expected Loss Ratio (ELR) and Expected Loss and Allocated Expense Ratio (ELAER) are provided for optional use. If these options are chosen, the FL-specific expense ratio tables should also be used. If the countrywide ELR or ELAER are used, then the standard Type A and Type B tables should be used.

5.

Excess Loss Factors

(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000	0.414	0.444	0.454	0.484	0.504	0.522	0.532
\$15,000	0.374	0.408	0.421	0.453	0.478	0.498	0.511
\$20,000	0.342	0.379	0.394	0.428	0.455	0.478	0.494
\$25,000	0.316	0.354	0.370	0.406	0.435	0.460	0.478
\$30,000	0.294	0.333	0.350	0.387	0.417	0.444	0.464
\$35,000	0.274	0.314	0.332	0.370	0.401	0.429	0.451
\$40,000	0.258	0.298	0.316	0.354	0.387	0.416	0.439
\$50,000	0.230	0.270	0.289	0.327	0.362	0.392	0.417
\$75,000	0.183	0.221	0.241	0.278	0.314	0.345	0.375
\$100,000	0.153	0.189	0.209	0.244	0.280	0.311	0.344
\$125,000	0.131	0.165	0.185	0.219	0.254	0.285	0.319
\$150,000	0.115	0.147	0.167	0.200	0.234	0.264	0.299
\$175,000	0.103	0.133	0.153	0.184	0.218	0.247	0.283
\$200,000	0.093	0.122	0.141	0.171	0.204	0.233	0.269
\$225,000	0.085	0.112	0.131	0.160	0.192	0.220	0.256
\$250,000	0.078	0.104	0.123	0.151	0.182	0.210	0.246
\$275,000	0.072	0.097	0.115	0.142	0.173	0.200	0.236
\$300,000	0.067	0.091	0.109	0.135	0.166	0.192	0.228
\$325,000	0.063	0.086	0.104	0.129	0.159	0.184	0.220
\$350,000	0.060	0.082	0.099	0.123	0.152	0.177	0.213
\$375,000	0.056	0.078	0.094	0.118	0.147	0.171	0.206
\$400,000	0.053	0.074	0.090	0.114	0.141	0.165	0.200
\$425,000	0.051	0.071	0.087	0.109	0.137	0.160	0.195
\$450,000	0.048	0.068	0.083	0.106	0.132	0.155	0.190
\$475,000	0.046	0.065	0.080	0.102	0.128	0.150	0.185
\$500,000	0.044	0.063	0.078	0.099	0.125	0.146	0.181
\$600,000	0.038	0.055	0.069	0.088	0.112	0.132	0.165
\$700,000	0.034	0.049	0.062	0.079	0.102	0.121	0.153
\$800,000	0.030	0.044	0.056	0.073	0.094	0.112	0.143
\$900,000	0.027	0.040	0.051	0.067	0.087	0.104	0.134
\$1,000,000	0.025	0.037	0.048	0.062	0.082	0.098	0.127
\$2,000,000	0.013	0.020	0.027	0.037	0.050	0.061	0.082
\$3,000,000	0.008	0.014	0.018	0.025	0.035	0.043	0.060
\$4,000,000	0.006	0.010	0.013	0.019	0.026	0.033	0.047
\$5,000,000	0.004	0.007	0.010	0.014	0.020	0.026	0.037
\$6,000,000	0.003	0.005	0.008	0.011	0.016	0.021	0.030
\$7,000,000	0.002	0.004	0.006	0.009	0.013	0.017	0.025
\$8,000,000	0.002	0.003	0.005	0.007	0.010	0.014	0.021
\$9,000,000	0.001	0.003	0.004	0.006	0.008	0.012	0.017
\$10,000,000	0.001	0.002	0.003	0.005	0.007	0.010	0.015

Effective January 1, 2021

**Excess Loss and
Allocated Expense Factors**
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000	0.481	0.513	0.524	0.555	0.577	0.595	0.605
\$15,000	0.438	0.474	0.488	0.523	0.548	0.571	0.584
\$20,000	0.403	0.442	0.458	0.496	0.524	0.549	0.565
\$25,000	0.373	0.415	0.432	0.472	0.503	0.530	0.548
\$30,000	0.348	0.392	0.410	0.450	0.483	0.512	0.533
\$35,000	0.327	0.371	0.390	0.431	0.466	0.496	0.519
\$40,000	0.308	0.352	0.372	0.414	0.450	0.481	0.506
\$50,000	0.277	0.321	0.342	0.385	0.422	0.455	0.482
\$75,000	0.223	0.265	0.287	0.329	0.368	0.403	0.435
\$100,000	0.187	0.228	0.250	0.290	0.330	0.365	0.400
\$125,000	0.162	0.200	0.223	0.261	0.300	0.335	0.372
\$150,000	0.143	0.180	0.202	0.239	0.277	0.311	0.349
\$175,000	0.128	0.163	0.185	0.220	0.258	0.292	0.330
\$200,000	0.116	0.149	0.171	0.205	0.242	0.275	0.314
\$225,000	0.107	0.138	0.159	0.192	0.229	0.260	0.300
\$250,000	0.098	0.129	0.149	0.181	0.217	0.248	0.287
\$275,000	0.091	0.120	0.140	0.171	0.206	0.237	0.276
\$300,000	0.085	0.113	0.133	0.163	0.197	0.227	0.267
\$325,000	0.080	0.107	0.126	0.155	0.189	0.218	0.258
\$350,000	0.075	0.101	0.120	0.149	0.182	0.210	0.249
\$375,000	0.071	0.096	0.115	0.143	0.175	0.203	0.242
\$400,000	0.068	0.092	0.110	0.137	0.169	0.196	0.235
\$425,000	0.064	0.088	0.106	0.132	0.163	0.190	0.229
\$450,000	0.061	0.084	0.102	0.127	0.158	0.184	0.223
\$475,000	0.059	0.081	0.098	0.123	0.153	0.179	0.217
\$500,000	0.056	0.078	0.095	0.119	0.149	0.174	0.212
\$600,000	0.048	0.068	0.084	0.106	0.134	0.157	0.195
\$700,000	0.042	0.060	0.075	0.096	0.122	0.144	0.180
\$800,000	0.038	0.054	0.068	0.088	0.112	0.133	0.168
\$900,000	0.034	0.049	0.063	0.081	0.104	0.124	0.158
\$1,000,000	0.031	0.045	0.058	0.075	0.097	0.116	0.149
\$2,000,000	0.016	0.025	0.033	0.044	0.059	0.072	0.097
\$3,000,000	0.010	0.017	0.022	0.030	0.042	0.052	0.071
\$4,000,000	0.007	0.012	0.016	0.022	0.031	0.039	0.055
\$5,000,000	0.005	0.009	0.012	0.017	0.024	0.031	0.044
\$6,000,000	0.004	0.007	0.009	0.013	0.019	0.025	0.036
\$7,000,000	0.003	0.005	0.007	0.011	0.016	0.021	0.030
\$8,000,000	0.002	0.004	0.006	0.009	0.013	0.017	0.025
\$9,000,000	0.002	0.003	0.005	0.007	0.010	0.014	0.021
\$10,000,000	0.002	0.003	0.004	0.006	0.009	0.012	0.018

6.

Retrospective Development Factors

With Loss Limit			Without Loss Limit			4th & Subsequent Adjustment
1st Adj.	2nd Adj.	3rd Adj.	1st Adj.	2nd Adj.	3rd Adj.	
0.06	0.04	0.03	0.18	0.12	0.09	0.00

Table of Expense Ratios - Excluding Taxes and Including Profit and Contingencies

Type A: 2020-01

WC Premium Range		Expense	WC Premium Range		Expense	WC Premium Range		Expense
From	To	Ratio	From	To	Ratio	From	To	Ratio
0	- 10,055	0.358	21,928	- 22,469	0.310	393,334	- 424,799	0.262
10,056	- 10,167	0.357	22,470	- 23,037	0.309	424,800	- 461,739	0.261
10,168	- 10,282	0.356	23,038	- 23,636	0.308	461,740	- 505,714	0.260
10,283	- 10,399	0.355	23,637	- 24,266	0.307	505,715	- 558,947	0.259
10,400	- 10,520	0.355	24,267	- 24,931	0.306	558,948	- 624,705	0.258
10,521	- 10,643	0.354	24,932	- 25,633	0.305	624,706	- 707,999	0.257
10,644	- 10,769	0.353	25,634	- 26,376	0.304	708,000	- 816,923	0.256
10,770	- 10,898	0.352	26,377	- 27,164	0.303	816,924	- 965,454	0.255
10,899	- 11,030	0.351	27,165	- 27,999	0.302	965,455	- 1,179,999	0.254
11,031	- 11,165	0.350	28,000	- 28,888	0.301	1,180,000	- 1,517,142	0.253
11,166	- 11,304	0.349	28,889	- 29,836	0.301	1,517,143	- 1,824,799	0.252
11,305	- 11,446	0.348	29,837	- 30,847	0.300	1,824,800	- 1,983,478	0.251
11,447	- 11,592	0.347	30,848	- 31,929	0.299	1,983,479	- 2,172,380	0.250
11,593	- 11,741	0.346	31,930	- 33,090	0.298	2,172,381	- 2,401,052	0.249
11,742	- 11,895	0.345	33,091	- 34,339	0.297	2,401,053	- 2,683,529	0.248
11,896	- 12,052	0.344	34,340	- 35,686	0.296	2,683,530	- 3,041,333	0.247
12,053	- 12,214	0.343	35,687	- 37,142	0.295	3,041,334	- 3,509,230	0.246
12,215	- 12,380	0.342	37,143	- 38,723	0.294	3,509,231	- 4,147,272	0.246
12,381	- 12,551	0.341	38,724	- 40,444	0.293	4,147,273	- 5,068,888	0.245
12,552	- 12,727	0.340	40,445	- 42,325	0.292	5,068,889	- 6,517,142	0.244
12,728	- 12,907	0.339	42,326	- 44,390	0.291	6,517,143	- 9,123,999	0.243
12,908	- 13,093	0.338	44,391	- 46,666	0.290	9,124,000	- 15,206,666	0.242
13,094	- 13,284	0.337	46,667	- 49,189	0.289	15,206,667	- 45,619,999	0.241
13,285	- 13,481	0.336	49,190	- 51,999	0.288	45,620,000	- And Above	0.240
13,482	- 13,684	0.335	52,000	- 55,151	0.287			
13,685	- 13,893	0.334	55,152	- 58,709	0.286			
13,894	- 14,108	0.333	58,710	- 62,758	0.285			
14,109	- 14,330	0.332	62,759	- 67,407	0.284			
14,331	- 14,559	0.331	67,408	- 72,799	0.283			
14,560	- 14,796	0.330	72,800	- 79,130	0.282			
14,797	- 15,041	0.329	79,131	- 86,666	0.281			
15,042	- 15,294	0.328	86,667	- 95,789	0.280			
15,295	- 15,555	0.328	95,790	- 107,058	0.279			
15,556	- 15,826	0.327	107,059	- 121,333	0.278			
15,827	- 16,106	0.326	121,334	- 139,999	0.277			
16,107	- 16,396	0.325	140,000	- 165,454	0.276			
16,397	- 16,697	0.324	165,455	- 200,377	0.275			
16,698	- 17,009	0.323	200,378	- 208,235	0.274			
17,010	- 17,333	0.322	208,236	- 216,734	0.273			
17,334	- 17,669	0.321	216,735	- 225,957	0.273			
17,670	- 18,019	0.320	225,958	- 235,999	0.272			
18,020	- 18,383	0.319	236,000	- 246,976	0.271			
18,384	- 18,762	0.318	246,977	- 259,024	0.270			
18,763	- 19,157	0.317	259,025	- 272,307	0.269			
19,158	- 19,569	0.316	272,308	- 287,027	0.268			
19,570	- 19,999	0.315	287,028	- 303,428	0.267			
20,000	- 20,449	0.314	303,429	- 321,818	0.266	First	- 10,000	0.0%
20,450	- 20,919	0.313	321,819	- 342,580	0.265	Next	- 190,000	9.1%
20,920	- 21,411	0.312	342,581	- 366,206	0.264	Next	- 1,550,000	11.3%
21,412	- 21,927	0.311	366,207	- 393,333	0.263	Over	- 1,750,000	12.3%
						Expected Loss Ratio:		0.606
						Tax Multiplier:		1.037

Table of Expense Ratios - Excluding Taxes and Including Profit and Contingencies

Type B: 2020-01

WC Premium Range		Expense
From	To	Ratio
0	- 10,099	0.358
10,100	- 10,303	0.357
10,304	- 10,515	0.356
10,516	- 10,736	0.355
10,737	- 10,967	0.355
10,968	- 11,208	0.354
11,209	- 11,460	0.353
11,461	- 11,724	0.352
11,725	- 11,999	0.351
12,000	- 12,289	0.350
12,290	- 12,592	0.349
12,593	- 12,911	0.348
12,912	- 13,246	0.347
13,247	- 13,599	0.346
13,600	- 13,972	0.345
13,973	- 14,366	0.344
14,367	- 14,782	0.343
14,783	- 15,223	0.342
15,224	- 15,692	0.341
15,693	- 16,190	0.340
16,191	- 16,721	0.339
16,722	- 17,288	0.338
17,289	- 17,894	0.337
17,895	- 18,545	0.336
18,546	- 19,245	0.335

WC Premium Range		Expense
From	To	Ratio
19,246	- 19,999	0.334
20,000	- 20,816	0.333
20,817	- 21,702	0.332
21,703	- 22,666	0.331
22,667	- 23,720	0.330
23,721	- 24,878	0.329
24,879	- 26,153	0.328
26,154	- 27,567	0.328
27,568	- 29,142	0.327
29,143	- 30,909	0.326
30,910	- 32,903	0.325
32,904	- 35,172	0.324
35,173	- 37,777	0.323
37,778	- 40,799	0.322
40,800	- 44,347	0.321
44,348	- 48,571	0.320
48,572	- 53,684	0.319
53,685	- 59,999	0.318
60,000	- 67,999	0.317
68,000	- 78,461	0.316
78,462	- 92,727	0.315
92,728	- 113,333	0.314
113,334	- 145,714	0.313
145,715	- 200,606	0.312
200,607	- 213,548	0.311

WC Premium Range		Expense
From	To	Ratio
213,549	- 228,275	0.310
228,276	- 245,185	0.309
245,186	- 264,799	0.308
264,800	- 287,826	0.307
287,827	- 315,238	0.306
315,239	- 348,421	0.305
348,422	- 389,411	0.304
389,412	- 441,333	0.303
441,334	- 509,230	0.302
509,231	- 601,818	0.301
601,819	- 735,555	0.301
735,556	- 945,714	0.300
945,715	- 1,323,999	0.299
1,324,000	- 1,809,565	0.298
1,809,566	- 1,981,904	0.297
1,981,905	- 2,190,526	0.296
2,190,527	- 2,448,235	0.295
2,448,236	- 2,774,666	0.294
2,774,667	- 3,201,538	0.293
3,201,539	- 3,783,636	0.292
3,783,637	- 4,624,444	0.291
4,624,445	- 5,945,714	0.290
5,945,715	- 8,323,999	0.289
8,324,000	- 13,873,333	0.288
13,873,334	- 41,619,999	0.287
41,620,000	- And Above	0.286
First	- 10,000	0.0%
Next	- 190,000	5.1%
Next	- 1,550,000	6.5%
Over	- 1,750,000	7.5%
Expected Loss Ratio:		0.606
Tax Multiplier:		1.037

Table of Expense Ratios - Excluding Allocated Loss Adjustment Expense and Taxes and Including Profit and Contingencies

Type A: 2020-01

WC Premium Range From	To	Expense Ratio	WC Premium Range From	To	Expense Ratio	WC Premium Range From	To	Expense Ratio			
0	-	10,055	0.292	21,928	-	22,469	0.243	393,334	-	424,799	0.195
10,056	-	10,167	0.291	22,470	-	23,037	0.243	424,800	-	461,739	0.194
10,168	-	10,282	0.290	23,038	-	23,636	0.242	461,740	-	505,714	0.193
10,283	-	10,399	0.289	23,637	-	24,266	0.241	505,715	-	558,947	0.192
10,400	-	10,520	0.288	24,267	-	24,931	0.240	558,948	-	624,705	0.191
10,521	-	10,643	0.287	24,932	-	25,633	0.239	624,706	-	707,999	0.190
10,644	-	10,769	0.286	25,634	-	26,376	0.238	708,000	-	816,923	0.189
10,770	-	10,898	0.285	26,377	-	27,164	0.237	816,924	-	965,454	0.189
10,899	-	11,030	0.284	27,165	-	27,999	0.236	965,455	-	1,179,999	0.188
11,031	-	11,165	0.283	28,000	-	28,888	0.235	1,180,000	-	1,517,142	0.187
11,166	-	11,304	0.282	28,889	-	29,836	0.234	1,517,143	-	1,824,799	0.186
11,305	-	11,446	0.281	29,837	-	30,847	0.233	1,824,800	-	1,983,478	0.185
11,447	-	11,592	0.280	30,848	-	31,929	0.232	1,983,479	-	2,172,380	0.184
11,593	-	11,741	0.279	31,930	-	33,090	0.231	2,172,381	-	2,401,052	0.183
11,742	-	11,895	0.278	33,091	-	34,339	0.230	2,401,053	-	2,683,529	0.182
11,896	-	12,052	0.277	34,340	-	35,686	0.229	2,683,530	-	3,041,333	0.181
12,053	-	12,214	0.276	35,687	-	37,142	0.228	3,041,334	-	3,509,230	0.180
12,215	-	12,380	0.275	37,143	-	38,723	0.227	3,509,231	-	4,147,272	0.179
12,381	-	12,551	0.274	38,724	-	40,444	0.226	4,147,273	-	5,068,888	0.178
12,552	-	12,727	0.273	40,445	-	42,325	0.225	5,068,889	-	6,517,142	0.177
12,728	-	12,907	0.272	42,326	-	44,390	0.224	6,517,143	-	9,123,999	0.176
12,908	-	13,093	0.271	44,391	-	46,666	0.223	9,124,000	-	15,206,666	0.175
13,094	-	13,284	0.270	46,667	-	49,189	0.222	15,206,667	-	45,619,999	0.174
13,285	-	13,481	0.270	49,190	-	51,999	0.221	45,620,000	-	And Above	0.173
13,482	-	13,684	0.269	52,000	-	55,151	0.220				
13,685	-	13,893	0.268	55,152	-	58,709	0.219				
13,894	-	14,108	0.267	58,710	-	62,758	0.218				
14,109	-	14,330	0.266	62,759	-	67,407	0.217				
14,331	-	14,559	0.265	67,408	-	72,799	0.216				
14,560	-	14,796	0.264	72,800	-	79,130	0.216				
14,797	-	15,041	0.263	79,131	-	86,666	0.215				
15,042	-	15,294	0.262	86,667	-	95,789	0.214				
15,295	-	15,555	0.261	95,790	-	107,058	0.213				
15,556	-	15,826	0.260	107,059	-	121,333	0.212				
15,827	-	16,106	0.259	121,334	-	139,999	0.211				
16,107	-	16,396	0.258	140,000	-	165,454	0.210				
16,397	-	16,697	0.257	165,455	-	200,377	0.209				
16,698	-	17,009	0.256	200,378	-	208,235	0.208				
17,010	-	17,333	0.255	208,236	-	216,734	0.207				
17,334	-	17,669	0.254	216,735	-	225,957	0.206				
17,670	-	18,019	0.253	225,958	-	235,999	0.205				
18,020	-	18,383	0.252	236,000	-	246,976	0.204				
18,384	-	18,762	0.251	246,977	-	259,024	0.203				
18,763	-	19,157	0.250	259,025	-	272,307	0.202				
19,158	-	19,569	0.249	272,308	-	287,027	0.201				
19,570	-	19,999	0.248	287,028	-	303,428	0.200				
20,000	-	20,449	0.247	303,429	-	321,818	0.199	First	-	10,000	0.0%
20,450	-	20,919	0.246	321,819	-	342,580	0.198	Next	-	190,000	9.1%
20,920	-	21,411	0.245	342,581	-	366,206	0.197	Next	-	1,550,000	11.3%
21,412	-	21,927	0.244	366,207	-	393,333	0.196	Over	-	1,750,000	12.3%
								Expected Loss and ALAE Ratio:			0.673
								Tax Multiplier:			1.037

Table of Expense Ratios - Excluding Allocated Loss Adjustment Expense and Taxes and Including Profit and Contingencies

Type B: 2020-01

WC Premium Range		Expense	WC Premium Range		Expense	WC Premium Range		Expense
From	To	Ratio	From	To	Ratio	From	To	Ratio
0	- 10,099	0.292	19,246	- 19,999	0.268	213,549	- 228,275	0.243
10,100	- 10,303	0.291	20,000	- 20,816	0.267	228,276	- 245,185	0.243
10,304	- 10,515	0.290	20,817	- 21,702	0.266	245,186	- 264,799	0.242
10,516	- 10,736	0.289	21,703	- 22,666	0.265	264,800	- 287,826	0.241
10,737	- 10,967	0.288	22,667	- 23,720	0.264	287,827	- 315,238	0.240
10,968	- 11,208	0.287	23,721	- 24,878	0.263	315,239	- 348,421	0.239
11,209	- 11,460	0.286	24,879	- 26,153	0.262	348,422	- 389,411	0.238
11,461	- 11,724	0.285	26,154	- 27,567	0.261	389,412	- 441,333	0.237
11,725	- 11,999	0.284	27,568	- 29,142	0.260	441,334	- 509,230	0.236
12,000	- 12,289	0.283	29,143	- 30,909	0.259	509,231	- 601,818	0.235
12,290	- 12,592	0.282	30,910	- 32,903	0.258	601,819	- 735,555	0.234
12,593	- 12,911	0.281	32,904	- 35,172	0.257	735,556	- 945,714	0.233
12,912	- 13,246	0.280	35,173	- 37,777	0.256	945,715	- 1,323,999	0.232
13,247	- 13,599	0.279	37,778	- 40,799	0.255	1,324,000	- 1,809,565	0.231
13,600	- 13,972	0.278	40,800	- 44,347	0.254	1,809,566	- 1,981,904	0.230
13,973	- 14,366	0.277	44,348	- 48,571	0.253	1,981,905	- 2,190,526	0.229
14,367	- 14,782	0.276	48,572	- 53,684	0.252	2,190,527	- 2,448,235	0.228
14,783	- 15,223	0.275	53,685	- 59,999	0.251	2,448,236	- 2,774,666	0.227
15,224	- 15,692	0.274	60,000	- 67,999	0.250	2,774,667	- 3,201,538	0.226
15,693	- 16,190	0.273	68,000	- 78,461	0.249	3,201,539	- 3,783,636	0.225
16,191	- 16,721	0.272	78,462	- 92,727	0.248	3,783,637	- 4,624,444	0.224
16,722	- 17,288	0.271	92,728	- 113,333	0.247	4,624,445	- 5,945,714	0.223
17,289	- 17,894	0.270	113,334	- 145,714	0.246	5,945,715	- 8,323,999	0.222
17,895	- 18,545	0.270	145,715	- 200,606	0.245	8,324,000	- 13,873,333	0.221
18,546	- 19,245	0.269	200,607	- 213,548	0.244	13,873,334	- 41,619,999	0.220
						41,620,000	- And Above	0.219
						First	10,000	0.0%
						Next	190,000	5.1%
						Next	1,550,000	6.5%
						Over	1,750,000	7.5%
						Expected Loss and ALAE Ratio:		0.673
						Tax Multiplier:		1.037

Table of Expense Ratios - Excluding Taxes and Including Profit and Contingencies - Florida

Type FL - A: 2020-01

WC Premium Range From	To	Expense Ratio	WC Premium Range From	To	Expense Ratio	WC Premium Range From	To	Expense Ratio
0	10,055	0.378	21,928	22,469	0.329	393,334	424,799	0.280
10,056	10,167	0.377	22,470	23,037	0.328	424,800	461,739	0.279
10,168	10,282	0.376	23,038	23,636	0.327	461,740	505,714	0.278
10,283	10,399	0.375	23,637	24,266	0.326	505,715	558,947	0.277
10,400	10,520	0.374	24,267	24,931	0.325	558,948	624,705	0.276
10,521	10,643	0.373	24,932	25,633	0.324	624,706	707,999	0.275
10,644	10,769	0.372	25,634	26,376	0.323	708,000	816,923	0.274
10,770	10,898	0.371	26,377	27,164	0.322	816,924	965,454	0.273
10,899	11,030	0.370	27,165	27,999	0.321	965,455	1,179,999	0.272
11,031	11,165	0.369	28,000	28,888	0.320	1,180,000	1,517,142	0.271
11,166	11,304	0.368	28,889	29,836	0.319	1,517,143	1,824,799	0.270
11,305	11,446	0.367	29,837	30,847	0.318	1,824,800	1,983,478	0.269
11,447	11,592	0.366	30,848	31,929	0.317	1,983,479	2,172,380	0.268
11,593	11,741	0.365	31,930	33,090	0.316	2,172,381	2,401,052	0.268
11,742	11,895	0.364	33,091	34,339	0.315	2,401,053	2,683,529	0.267
11,896	12,052	0.363	34,340	35,686	0.314	2,683,530	3,041,333	0.266
12,053	12,214	0.362	35,687	37,142	0.313	3,041,334	3,509,230	0.265
12,215	12,380	0.361	37,143	38,723	0.312	3,509,231	4,147,272	0.264
12,381	12,551	0.360	38,724	40,444	0.311	4,147,273	5,068,888	0.263
12,552	12,727	0.359	40,445	42,325	0.310	5,068,889	6,517,142	0.262
12,728	12,907	0.358	42,326	44,390	0.309	6,517,143	9,123,999	0.261
12,908	13,093	0.357	44,391	46,666	0.308	9,124,000	15,206,666	0.260
13,094	13,284	0.356	46,667	49,189	0.308	15,206,667	45,619,999	0.259
13,285	13,481	0.355	49,190	51,999	0.307	45,620,000	And Above	0.258
13,482	13,684	0.354	52,000	55,151	0.306			
13,685	13,893	0.353	55,152	58,709	0.305			
13,894	14,108	0.352	58,710	62,758	0.304			
14,109	14,330	0.351	62,759	67,407	0.303			
14,331	14,559	0.350	67,408	72,799	0.302			
14,560	14,796	0.349	72,800	79,130	0.301			
14,797	15,041	0.348	79,131	86,666	0.300			
15,042	15,294	0.348	86,667	95,789	0.299			
15,295	15,555	0.347	95,790	107,058	0.298			
15,556	15,826	0.346	107,059	121,333	0.297			
15,827	16,106	0.345	121,334	139,999	0.296			
16,107	16,396	0.344	140,000	165,454	0.295			
16,397	16,697	0.343	165,455	200,377	0.294			
16,698	17,009	0.342	200,378	208,235	0.293			
17,010	17,333	0.341	208,236	216,734	0.292			
17,334	17,669	0.340	216,735	225,957	0.291			
17,670	18,019	0.339	225,958	235,999	0.290			
18,020	18,383	0.338	236,000	246,976	0.289			
18,384	18,762	0.337	246,977	259,024	0.288			
18,763	19,157	0.336	259,025	272,307	0.287			
19,158	19,569	0.335	272,308	287,027	0.286			
19,570	19,999	0.334	287,028	303,428	0.285			
20,000	20,449	0.333	303,429	321,818	0.284	First	10,000	0.0%
20,450	20,919	0.332	321,819	342,580	0.283	Next	190,000	9.1%
20,920	21,411	0.331	342,581	366,206	0.282	Next	1,550,000	11.3%
21,412	21,927	0.330	366,207	393,333	0.281	Over	1,750,000	12.3%
						Expected Loss Ratio:		0.598
						Tax Multiplier:		1.025

Table of Expense Ratios - Excluding Taxes and Including Profit and Contingencies - Florida

Type FL - B: 2020-01

WC Premium Range		Expense
From	To	Ratio
0	- 10,099	0.378
10,100	- 10,303	0.377
10,304	- 10,515	0.376
10,516	- 10,736	0.375
10,737	- 10,967	0.374
10,968	- 11,208	0.373
11,209	- 11,460	0.372
11,461	- 11,724	0.371
11,725	- 11,999	0.370
12,000	- 12,289	0.369
12,290	- 12,592	0.368
12,593	- 12,911	0.367
12,912	- 13,246	0.366
13,247	- 13,599	0.365
13,600	- 13,972	0.364
13,973	- 14,366	0.363
14,367	- 14,782	0.362
14,783	- 15,223	0.361
15,224	- 15,692	0.360
15,693	- 16,190	0.359
16,191	- 16,721	0.358
16,722	- 17,288	0.357
17,289	- 17,894	0.356
17,895	- 18,545	0.355
18,546	- 19,245	0.354

WC Premium Range		Expense
From	To	Ratio
19,246	- 19,999	0.353
20,000	- 20,816	0.352
20,817	- 21,702	0.351
21,703	- 22,666	0.350
22,667	- 23,720	0.349
23,721	- 24,878	0.348
24,879	- 26,153	0.348
26,154	- 27,567	0.347
27,568	- 29,142	0.346
29,143	- 30,909	0.345
30,910	- 32,903	0.344
32,904	- 35,172	0.343
35,173	- 37,777	0.342
37,778	- 40,799	0.341
40,800	- 44,347	0.340
44,348	- 48,571	0.339
48,572	- 53,684	0.338
53,685	- 59,999	0.337
60,000	- 67,999	0.336
68,000	- 78,461	0.335
78,462	- 92,727	0.334
92,728	- 113,333	0.333
113,334	- 145,714	0.332
145,715	- 200,606	0.331
200,607	- 213,548	0.330

WC Premium Range		Expense
From	To	Ratio
213,549	- 228,275	0.329
228,276	- 245,185	0.328
245,186	- 264,799	0.327
264,800	- 287,826	0.326
287,827	- 315,238	0.325
315,239	- 348,421	0.324
348,422	- 389,411	0.323
389,412	- 441,333	0.322
441,334	- 509,230	0.321
509,231	- 601,818	0.320
601,819	- 735,555	0.319
735,556	- 945,714	0.318
945,715	- 1,323,999	0.317
1,324,000	- 1,809,565	0.316
1,809,566	- 1,981,904	0.315
1,981,905	- 2,190,526	0.314
2,190,527	- 2,448,235	0.313
2,448,236	- 2,774,666	0.312
2,774,667	- 3,201,538	0.311
3,201,539	- 3,783,636	0.310
3,783,637	- 4,624,444	0.309
4,624,445	- 5,945,714	0.308
5,945,715	- 8,323,999	0.308
8,324,000	- 13,873,333	0.307
13,873,334	- 41,619,999	0.306
41,620,000	- And Above	0.305
First	- 10,000	0.0%
Next	- 190,000	5.1%
Next	- 1,550,000	6.5%
Over	- 1,750,000	7.5%
Expected Loss Ratio:		0.598
Tax Multiplier:		1.025

Table of Expense Ratios - Excluding Allocated Loss Adjustment Expense and Taxes and Including Profit and Contingencies - Florida

Type FL - A: 2020-01

WC Premium Range From To	Expense Ratio	WC Premium Range From To	Expense Ratio	WC Premium Range From To	Expense Ratio
0 - 10,055	0.302	21,928 - 22,469	0.253	393,334 - 424,799	0.204
10,056 - 10,167	0.301	22,470 - 23,037	0.252	424,800 - 461,739	0.203
10,168 - 10,282	0.300	23,038 - 23,636	0.251	461,740 - 505,714	0.202
10,283 - 10,399	0.299	23,637 - 24,266	0.250	505,715 - 558,947	0.201
10,400 - 10,520	0.298	24,267 - 24,931	0.249	558,948 - 624,705	0.200
10,521 - 10,643	0.297	24,932 - 25,633	0.248	624,706 - 707,999	0.199
10,644 - 10,769	0.296	25,634 - 26,376	0.247	708,000 - 816,923	0.198
10,770 - 10,898	0.295	26,377 - 27,164	0.246	816,924 - 965,454	0.197
10,899 - 11,030	0.294	27,165 - 27,999	0.245	965,455 - 1,179,999	0.196
11,031 - 11,165	0.293	28,000 - 28,888	0.244	1,180,000 - 1,517,142	0.195
11,166 - 11,304	0.292	28,889 - 29,836	0.243	1,517,143 - 1,824,799	0.195
11,305 - 11,446	0.291	29,837 - 30,847	0.242	1,824,800 - 1,983,478	0.194
11,447 - 11,592	0.290	30,848 - 31,929	0.241	1,983,479 - 2,172,380	0.193
11,593 - 11,741	0.289	31,930 - 33,090	0.240	2,172,381 - 2,401,052	0.192
11,742 - 11,895	0.288	33,091 - 34,339	0.239	2,401,053 - 2,683,529	0.191
11,896 - 12,052	0.287	34,340 - 35,686	0.238	2,683,530 - 3,041,333	0.190
12,053 - 12,214	0.286	35,687 - 37,142	0.237	3,041,334 - 3,509,230	0.189
12,215 - 12,380	0.285	37,143 - 38,723	0.236	3,509,231 - 4,147,272	0.188
12,381 - 12,551	0.284	38,724 - 40,444	0.235	4,147,273 - 5,068,888	0.187
12,552 - 12,727	0.283	40,445 - 42,325	0.235	5,068,889 - 6,517,142	0.186
12,728 - 12,907	0.282	42,326 - 44,390	0.234	6,517,143 - 9,123,999	0.185
12,908 - 13,093	0.281	44,391 - 46,666	0.233	9,124,000 - 15,206,666	0.184
13,094 - 13,284	0.280	46,667 - 49,189	0.232	15,206,667 - 45,619,999	0.183
13,285 - 13,481	0.279	49,190 - 51,999	0.231	45,620,000 - And Above	0.182
13,482 - 13,684	0.278	52,000 - 55,151	0.230		
13,685 - 13,893	0.277	55,152 - 58,709	0.229		
13,894 - 14,108	0.276	58,710 - 62,758	0.228		
14,109 - 14,330	0.275	62,759 - 67,407	0.227		
14,331 - 14,559	0.275	67,408 - 72,799	0.226		
14,560 - 14,796	0.274	72,800 - 79,130	0.225		
14,797 - 15,041	0.273	79,131 - 86,666	0.224		
15,042 - 15,294	0.272	86,667 - 95,789	0.223		
15,295 - 15,555	0.271	95,790 - 107,058	0.222		
15,556 - 15,826	0.270	107,059 - 121,333	0.221		
15,827 - 16,106	0.269	121,334 - 139,999	0.220		
16,107 - 16,396	0.268	140,000 - 165,454	0.219		
16,397 - 16,697	0.267	165,455 - 200,377	0.218		
16,698 - 17,009	0.266	200,378 - 208,235	0.217		
17,010 - 17,333	0.265	208,236 - 216,734	0.216		
17,334 - 17,669	0.264	216,735 - 225,957	0.215		
17,670 - 18,019	0.263	225,958 - 235,999	0.214		
18,020 - 18,383	0.262	236,000 - 246,976	0.213		
18,384 - 18,762	0.261	246,977 - 259,024	0.212		
18,763 - 19,157	0.260	259,025 - 272,307	0.211		
19,158 - 19,569	0.259	272,308 - 287,027	0.210		
19,570 - 19,999	0.258	287,028 - 303,428	0.209		
20,000 - 20,449	0.257	303,429 - 321,818	0.208		
20,450 - 20,919	0.256	321,819 - 342,580	0.207	First - 10,000	0.0%
20,920 - 21,411	0.255	342,581 - 366,206	0.206	Next - 190,000	9.1%
21,412 - 21,927	0.254	366,207 - 393,333	0.205	Next - 1,550,000	11.3%
				Over - 1,750,000	12.3%
				Expected Loss and ALAE Ratio:	0.674
				Tax Multiplier:	1.025

Table of Expense Ratios - Excluding Allocated Loss Adjustment Expense and Taxes and Including Profit and Contingencies - Florida

Type FL - B: 2020-01

WC Premium Range		Expense	WC Premium Range		Expense	WC Premium Range		Expense
From	To	Ratio	From	To	Ratio	From	To	Ratio
0	- 10,099	0.302	19,246	- 19,999	0.277	213,549	- 228,275	0.253
10,100	- 10,303	0.301	20,000	- 20,816	0.276	228,276	- 245,185	0.252
10,304	- 10,515	0.300	20,817	- 21,702	0.275	245,186	- 264,799	0.251
10,516	- 10,736	0.299	21,703	- 22,666	0.275	264,800	- 287,826	0.250
10,737	- 10,967	0.298	22,667	- 23,720	0.274	287,827	- 315,238	0.249
10,968	- 11,208	0.297	23,721	- 24,878	0.273	315,239	- 348,421	0.248
11,209	- 11,460	0.296	24,879	- 26,153	0.272	348,422	- 389,411	0.247
11,461	- 11,724	0.295	26,154	- 27,567	0.271	389,412	- 441,333	0.246
11,725	- 11,999	0.294	27,568	- 29,142	0.270	441,334	- 509,230	0.245
12,000	- 12,289	0.293	29,143	- 30,909	0.269	509,231	- 601,818	0.244
12,290	- 12,592	0.292	30,910	- 32,903	0.268	601,819	- 735,555	0.243
12,593	- 12,911	0.291	32,904	- 35,172	0.267	735,556	- 945,714	0.242
12,912	- 13,246	0.290	35,173	- 37,777	0.266	945,715	- 1,323,999	0.241
13,247	- 13,599	0.289	37,778	- 40,799	0.265	1,324,000	- 1,809,565	0.240
13,600	- 13,972	0.288	40,800	- 44,347	0.264	1,809,566	- 1,981,904	0.239
13,973	- 14,366	0.287	44,348	- 48,571	0.263	1,981,905	- 2,190,526	0.238
14,367	- 14,782	0.286	48,572	- 53,684	0.262	2,190,527	- 2,448,235	0.237
14,783	- 15,223	0.285	53,685	- 59,999	0.261	2,448,236	- 2,774,666	0.236
15,224	- 15,692	0.284	60,000	- 67,999	0.260	2,774,667	- 3,201,538	0.235
15,693	- 16,190	0.283	68,000	- 78,461	0.259	3,201,539	- 3,783,636	0.235
16,191	- 16,721	0.282	78,462	- 92,727	0.258	3,783,637	- 4,624,444	0.234
16,722	- 17,288	0.281	92,728	- 113,333	0.257	4,624,445	- 5,945,714	0.233
17,289	- 17,894	0.280	113,334	- 145,714	0.256	5,945,715	- 8,323,999	0.232
17,895	- 18,545	0.279	145,715	- 200,606	0.255	8,324,000	- 13,873,333	0.231
18,546	- 19,245	0.278	200,607	- 213,548	0.254	13,873,334	- 41,619,999	0.230
						41,620,000	- And Above	0.229
						First	10,000	0.0%
						Next	190,000	5.1%
						Next	1,550,000	6.5%
						Over	1,750,000	7.5%
						Expected Loss and ALAE Ratio:		0.674
						Tax Multiplier:		1.025